THE TOWNSHIP OF HARDYSTON IN THE COUNTY OF SUSSEX PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Governing Body of the Township of Hardyston, in the County of Sussex, State of New Jersey, on November 1, 2011 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows

Title: ORDINANCE #2011-15 - BOND ORDINANCE PROVIDING FOR THE PARK

DRIVE FIRE PROTECTION SYSTEM INSTALLATION, APPROPRIATING \$230,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$218,500 BONDS OR NOTES OF THE TOWNSHIP FOR THE FINANCING OF THE COST THEREOF AND DIRECTING THE SPECIAL ASSESSMENT OF PART OF THE COST OF SAID IMPROVEMENT TO BE UNDERTAKEN IN AND BY THE TOWNSHIP OF HARDYSTON, IN THE COUNTY OF SUSSEX, NEW

JERSEY

Purpose(s): Acquisition, Construction and Installation of necessary fire protection equipment and

appurtenances for properties locate on or near Park Drive, to include all equipment,

costs, and appurtenances necessary therefor or incidental thereto.

Appropriation: \$230,000

Bonds/Notes

Authorized: \$218,000

Section 20 Costs: \$46,000 Useful Life: 15 Years

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JANE BAKALARCZYK, Township Clerk Township of Hardyston

County of Sussex, New Jersey