

2017 ADOPTED BUDGET RESOLUTION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2017 TO: AUG. 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2017 and ending, August 31, 2018 has been presented for adoption before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of September 19, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,423,907, Total Appropriations, including any Accumulated Deficit, if any, of \$1,423,907 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,000,000 and Total Renewal and Replacement Reserve planned to be utilized of \$600,000, and debt authorization of \$1,400,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hardyston Township Municipal Utilities Authority, at an open public meeting held on September 19, 2017 that the Annual Budget and Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2017 and, ending, August 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.