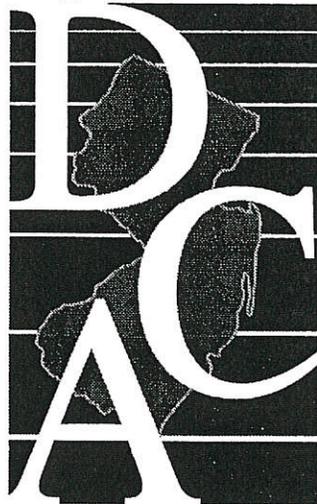


2016

Hardyston Township Municipal Utilities Authority Budget

www.hardyston.com

Department Of



Community
Affairs

~~APPROVED COPY~~

ADOPTED COPY
Certified

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

**HARDYSTON TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM SEPTEMBER 1, 2016 TO AUGUST 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 8/31/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 9/19/2016

2016 PREPARER'S CERTIFICATION

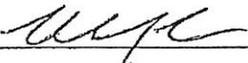
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	PAULCUV@OPTONLINE.NET		

2016 APPROVAL CERTIFICATION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of August, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Ellis L. Marples</i>		
Name:	Ellis L. Marples		
Title:	Secretary		
Address:	306 Holland Mtn Rd Stockholm, NJ 07460		
Phone Number:	973-208-0561	Fax Number:	N/A
E-mail address	emarples@hardyston.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hardyston.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2015, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2014, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Ellis L. Marples

Title of Officer Certifying compliance

Secretary

Signature

Ellis L. Marples

2016 AUTHORITY BUDGET RESOLUTION HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2016 and ending, August 31, 2017 has been presented before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of August 1, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,400,440, Total Appropriations, including any Accumulated Deficit if any, of \$1,400,440 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$600,000 and Total Renewal and Replacement Reserve planned to be utilized as funding thereof, of \$600,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held on August 1, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2016 and ending, August 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hardyston Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 12, 2016.

Ellis L. Marples
(Secretary's Signature)

1 Aug '16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Cicerale	X			
Kula	X			
Marples	X			
Albanese	X			
Roof	X			
Kaminski			Page C-5	X
O'Grady				X

2016 ADOPTION CERTIFICATION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hardyston Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, September, 2016.

Officer's Signature:			
Name:	Frank Cicerale		
Title:	Chairman-Hardyston Township MUA		
Address:	149 Wheatsworth Road Hardyston NJ 07419		
Phone Number:	973-823-7020	Fax Number:	973-823-7021
E-mail address	fcicerale@hardyston.com		

2016 ADOPTED BUDGET RESOLUTION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2016 and ending, August 31, 2017 has been presented for adoption before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of September 12, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

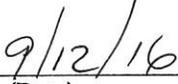
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,400,440, Total Appropriations, including any Accumulated Deficit, if any, of \$1,400,440 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$600,000 and Total Renewal and Replacement Reserve planned to be utilized of \$600,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hardyston Township Municipal Utilities Authority, at an open public meeting held on September 12, 2016 that the Annual Budget and Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2016 and, ending, August 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Cicerale	X			
Kula	X			
Marples	X			
Albanese				X
Kaminski	X			
Roof	X			
O'Grady	X			

2016 AUTHORITY BUDGET
Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

HARDYSTON TOWNSHIP MUNICIPAL AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

THE 2016 PROPOSED BUDGET ANTICIPATES 1,400,440 IN REVENUES WHICH IS A 3.5% INCREASE OVER REVENUES ANTICIPATED IN THE 2015 ADOPTED BUDGET. ADDITIONALLY, THE 2016 PROPOSED BUDGET INCLUDES \$1,400,440 IN TOTAL APPROPRIATIONS WHICH IS AN 11.0% DECREASE OVER TOTAL APPROPRIATIONS ADOPTED IN THE 2015 BUDGET. THE DECREASE IN APPROPRIATIONS IS ATTRIBUTABLE TO A \$259,368 APPROPRIATION (WHICH WAS MAINLY FUNDED BY UNRESTRICTED NET POSITION UTILIZED) TO THE RENEWAL AND REPLACEMENT RESERVE IN 2015 VERSUS ONLY A \$19,540 APPROPRIATION TO THE RESERVE IN 2016.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

THE AUTHORITY PLANS TO DECREASE WATER RATES \$24 AND INCREASE SEWER RATES \$74 IN THEIR SEPTEMBER 12, 2016 MEETING. A COPY OF THE NEW RATE RESOLUTION WILL BE AVAILABLE AFTER ADOPTION.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

THE ECONOMY IS SHOWING SLOW IMPROVEMENT.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A – UNRESTRICTED NET POSITION IS NOT UTILITIES IN THE PROPOSED 2016 ANNUAL BUDGET.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

NONE

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

SEE ATTACHED CURRENT RATE SCHEDULE (N-1a). THE AUTHORITY PLANS TO DECREASE WATER RATES \$24 AND INCREASE SEWER RATES \$74 IN THEIR SEPTEMBER 12, 2016 MEETING. A COPY OF THE NEW RATE RESOLUTION WILL BE MADE AVAILABLE AND INSERTED INTO THIS 2016 BUDGET DOCUMENT AFTER ADOPTION.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

N/A

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**A RESOLUTION OF THE
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
ADOPTING REVISIONS TO THE GENERAL WATER AND SEWER RATES
CONTAINED IN THE AUTHORITY'S RULES AND REGULATIONS**

WHEREAS, the Hardyston Township Municipal Utilities Authority (the "Authority") owns and operates a water supply system and a wastewater conveyance system servicing the residents of Hardyston Township (collectively the "Systems"); and

WHEREAS, the Authority previously adopted Rules and Regulations of the Hardyston Township Municipal Utilities Authority (the "Rules and Regulations"), which were last revised on June 2, 2014; and

WHEREAS, the Rules and Regulations contain a General Water Rate and a General Sewer Rate (collectively the "Rates"); and

WHEREAS, the Authority has determined it to be necessary to revise the Rates; and

WHEREAS, the Authority has published notice of its intent to revise the Rates in accordance with the requirements of N.J.S.A. 40:14B-23; and

WHEREAS, the Authority has held a public hearing to concerning the revised Rates; and

WHEREAS, the revised Rates are necessary for the smooth and efficient operation of the Authority and the Systems; and

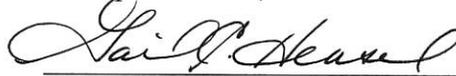
NOW, THEREFORE, BE IT RESOLVED by the Board of the Hardyston Township Municipal Utilities Authority as follows:

1. That the Authority hereby adopts the revised Rates attached hereto and made a part hereof as Exhibit A.
2. That the Executive Director is hereby authorized and directed to work with the Authority's legal counsel to revise the Rules and Regulations to incorporate the revised Rates and publish the revised Rules and Regulations on the Authority's website.
3. That the Authority's billing specialist is hereby authorized and directed to provide notice of the revised Rules and Regulations to the Township Clerk.
4. That this Resolution shall take effect upon adoption.

Existing Rate	Proposed Rate
Water – \$278.00 - per annum	Water – \$254.00 - per annum
Sewer – \$564.00 – per annum	Sewer – \$638.00 – per annum

	YES	NO	ABSTAIN	ABSENT
Chairman Cicerale	X			
Vice Chairman Kula	X			
Secretary Marples	X			
Treasurer Albanese				X
Roof	X			
Kaminski	X			
O'Grady	X			

Certified to be a true copy of the Resolution adopted by the HTMUA at a meeting held on September 12, 2016.



Gail C. Hensal, Recording Secretary

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority: Federal ID Number:	HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY		
Address:	149 WHEATSWORTH ROAD SUITE 1		
City, State, Zip:	HARDYSTON	NJ	07419
Phone: (ext.)	973-823-7020	Fax:	973-823-7021

Preparer's Name:	PAUL J. CUVA		
Preparer's Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	PAULCUV@OPTONLINE.NET		

Administrator:	MARIANNE SMITH		
Phone: (ext.)	973-823-7030	Fax:	973-823-7021
E-mail:	MSMITH@HARDYSTON.COM		

Chief Financial Officer:	GRANT ROME		
Phone: (ext.)	973-729-4103	Fax:	973-729-2012
E-mail:	GRANT.ROME@SPARTANJ.ORG		

Name of Auditor:	PAUL J. CUVA		
Name of Firm:	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.		
Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	PAULCUV@OPTONLINE.NET		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: -0-
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: -0-
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.** N/A
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A – NO EMPLOYEES OR COMMISSIONER EXPENSES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
HARDYSTON TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Hardyston Township Municipal Utilities Authority
 For the Period September 1, 2016 to August 31, 2017

	Annual Cost		# of Covered Members	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Current Year Cost	% Increase (Decrease)
	Proposed Budget	Estimate					
Active Employees - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	0	#VALUE!		0			#VALUE!
Commissioners - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	0			0			
Retirees - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	0			0			
GRAND TOTAL	0	#VALUE!		0			#VALUE!

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

N/A
 N/A

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2016 to August 31, 2017

	Proposed Budget					Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	Total All Operations	Total All Operations		
	\$	\$	\$	\$	\$	\$	\$		
REVENUES									
Total Operating Revenues	\$ 397,240	\$ 998,200	-	-	-	\$ 1,395,440	\$ 1,347,594	\$ 47,846	3.6%
Total Non-Operating Revenues	2,500	2,500	-	-	5,000	5,000	-	-	0.0%
Total Anticipated Revenues	399,740	1,000,700	-	-	1,400,440	1,352,594	47,846	3.5%	
APPROPRIATIONS									
Total Administration	163,950	89,950	-	-	253,900	234,500	19,400	8.3%	
Total Cost of Providing Services	216,250	910,750	-	-	1,127,000	1,080,000	47,000	4.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	380,200	1,000,700	-	-	1,380,900	1,314,500	66,400	5.1%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	19,540	-	-	-	19,540	259,368	(239,828)	(239,828)	-92.5%
Total Non-Operating Appropriations	19,540	-	-	-	19,540	259,368	(239,828)	(239,828)	-92.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	399,740	1,000,700	-	-	1,400,440	1,573,868	(173,428)	(173,428)	-11.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	221,274	(221,274)	(221,274)	-100.0%
Net Total Appropriations	399,740	1,000,700	-	-	1,400,440	1,352,594	47,846	47,846	3.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	-	-	-	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2016 to August 31, 2017

	Proposed Budget						Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
	Water	Sewer	N/A	N/A	N/A	N/A	Total All		Proposed vs. Adopted	Proposed vs. Adopted
							Operations	Operations		
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 357,240	\$ 848,095				\$ 1,205,335	\$ 1,156,267	\$ 49,068	4.2%	
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Service Charges	357,240	848,095	-	-	-	1,205,335	1,156,267	49,068	4.2%	
<i>Connection Fees</i>										
Residential						-	-	-		#DIV/0!
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-		#DIV/0!
<i>Parking Fees</i>										
Meters						-	-	-		#DIV/0!
Permits						-	-	-		#DIV/0!
Fines/Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>										
Cell Tower Revenue	40,000	4,000				44,000	44,000	-	0.0%	
Miscellaneous	-	6,115				6,115	6,000	115	1.9%	
Developer Fees	-	139,990				139,990	141,327	(1,337)	-0.9%	
Other						-	-	-		#DIV/0!
Total Other Revenue	40,000	150,105	-	-	-	190,105	191,327	(1,222)	-0.6%	
Total Operating Revenues	397,240	998,200	-	-	-	1,395,440	1,347,594	47,846	3.6%	
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-		#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-		#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	2,500	2,500				5,000	5,000	-	0.0%	
Security Deposits						-	-	-		#DIV/0!
Penalties						-	-	-		#DIV/0!
Other Investments						-	-	-		#DIV/0!
Total Interest	2,500	2,500	-	-	-	5,000	5,000	-	0.0%	
<i>Other Non-Operating Revenues (List)</i>										
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
N/A						-	-	-		#DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	-	-		#DIV/0!
Total Non-Operating Revenues	2,500	2,500	-	-	-	5,000	5,000	-	0.0%	
TOTAL ANTICIPATED REVENUES	\$ 399,740	\$ 1,000,700	\$ -	\$ -	\$ -	\$ 1,400,440	\$ 1,352,594	\$ 47,846	3.5%	

2015 Adopted Revenue Schedule

Hardyston Township Municipal Utilities Authority

	<i>Adopted Budget</i>						Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 382,459	\$ 773,808					\$ 1,156,267
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	382,459	773,808	-	-	-	-	1,156,267
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Cell Tower Revenue	44,000						44,000
Miscellaneous	4,500	1,500					6,000
Developer Fees		141,327					141,327
Other							-
Total Other Revenue	48,500	142,827	-	-	-	-	191,327
Total Operating Revenues	430,959	916,635	-	-	-	-	1,347,594
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
N/A							-
N/A							-
N/A							-
N/A							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
N/A							-
N/A							-
N/A							-
N/A							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	2,500	2,500					5,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	2,500	2,500	-	-	-	-	5,000
<i>Other Non-Operating Revenues (List)</i>							
N/A							-
N/A							-
N/A							-
N/A							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	2,500	2,500	-	-	-	-	5,000
TOTAL ANTICIPATED REVENUES	\$ 433,459	\$ 919,135	\$ -	\$ -	\$ -	\$ -	\$ 1,352,594

2016 Appropriations Schedule

Hardyston Township Municipal Utilities Authority
For the Period September 1, 2016 to August 31, 2017

	Proposed Budget						Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ -	\$ -					\$ -	\$ -	\$ -	#DIV/0!	
Fringe Benefits	-	-					-	-	-	#DIV/0!	
Total Administration - Personnel	-	-					-	-	-	#DIV/0!	
<i>Administration - Other (List)</i>											
See Attached "F-4a"	163,950	89,950					253,900	234,500	19,400	8.3%	
N/A							-	-	-	#DIV/0!	
N/A							-	-	-	#DIV/0!	
N/A							-	-	-	#DIV/0!	
Miscellaneous Administration*							-	-	-	#DIV/0!	
Total Administration - Other	163,950	89,950					253,900	234,500	19,400	8.3%	
Total Administration	163,950	89,950					253,900	234,500	19,400	8.3%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages							-	-	-	#DIV/0!	
Fringe Benefits							-	-	-	#DIV/0!	
Total COPS - Personnel							-	-	-	#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>											
See Attached "F-4a"	216,250	910,750					1,127,000	1,080,000	47,000	4.4%	
N/A							-	-	-	#DIV/0!	
N/A							-	-	-	#DIV/0!	
N/A							-	-	-	#DIV/0!	
Miscellaneous COPS*							-	-	-	#DIV/0!	
Total COPS - Other	216,250	910,750					1,127,000	1,080,000	47,000	4.4%	
Total Cost of Providing Services	216,250	910,750					1,127,000	1,080,000	47,000	4.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!	
Total Operating Appropriations	380,200	1,000,700					1,380,900	1,314,500	66,400	5.1%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt							-	-	-	#DIV/0!	
Operations & Maintenance Reserve							-	-	-	#DIV/0!	
Renewal & Replacement Reserve	19,540						19,540	259,368	(239,828)	-92.5%	
Municipality/County Appropriation							-	-	-	#DIV/0!	
Other Reserves							-	-	-	#DIV/0!	
Total Non-Operating Appropriations	19,540						19,540	259,368	(239,828)	-92.5%	
TOTAL APPROPRIATIONS	399,740	1,000,700					1,400,440	1,573,868	(173,428)	-11.0%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	399,740	1,000,700					1,400,440	1,573,868	(173,428)	-11.0%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation							-	-	-	#DIV/0!	
Other							-	221,274	(221,274)	-100.0%	
Total Unrestricted Net Position Utilized							-	221,274	(221,274)	-100.0%	
TOTAL NET APPROPRIATIONS	\$ 399,740	\$ 1,000,700	\$ -	\$ -	\$ -	\$ -	\$ 1,400,440	\$ 1,352,594	\$ 47,846	3.5%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 19,010.00 \$ 50,035.00 \$ - \$ - \$ - \$ - \$ 69,045.00

Hardyston Township Municipal Utilities Authority
Breakdown of the 2017 Budget by Water and Sewer

	Total	Water Division	Sewer Division
REVENUES:			
UNRESTRICTED AND UNDESIGNATED R/E			
DEVELOPERS AGREEMENT CHARGES	139,990.00		139,990.00
WATER AND SEWER RENTS	1,205,335.00	357,240.00	848,095.00
MISCELLANEOUS	50,115.00	40,000.00	10,115.00
INTEREST ON INVESTMENTS	5,000.00	2,500.00	2,500.00
TOTAL REVENUES ANTICIPATED	1,400,440.00	399,740.00	1,000,700.00
EXPENDITURES:			
ADMINISTRATIVE EXPENSES:			
INTERLOCAL GOVERNMENT SERVICES HARDYSTON TOWNSHIP			
RECORDING SECRETARY/BILLING	86,000.00	65,000.00	21,000.00
ADMINISTRATIVE	12,000.00	6,000.00	6,000.00
FINANCIAL ADMINISTRATION	16,400.00	8,200.00	8,200.00
ENGINEERING	45,000.00	37,500.00	7,500.00
LEGAL	25,000.00	12,500.00	12,500.00
ACCOUNTING AND AUDITING	22,000.00	11,000.00	11,000.00
INSURANCE	27,000.00	13,500.00	13,500.00
POSTAGE	5,000.00	2,500.00	2,500.00
FORMS/SPECIALTY SUPPLIES	3,500.00	1,750.00	1,750.00
LEGAL ADVERTISEMENT	2,000.00	1,000.00	1,000.00
MISCELLANEOUS	2,000.00	1,000.00	1,000.00
COMPUTER SOFTWARE MAINTENANCE AND CONTRACTS	8,000.00	4,000.00	4,000.00
SUB-TOTAL ADMINISTRATION	253,900.00	163,950.00	89,950.00
OPERATIONS AND MAINTENANCE:			
OPERATORS CONTRACTUAL HARDYSTON TOWNSHIP	196,000.00	98,000.00	98,000.00
ELECTRICITY	55,000.00	42,000.00	13,000.00
NATURAL GAS	3,000.00		3,000.00
ALARM SYSTEMS	7,500.00	3,750.00	3,750.00
MATERIALS & REPAIRS	96,000.00	48,000.00	48,000.00
FEES, PERMITS & DUES	7,500.00	7,500.00	
SERVICE CONTRACT SCMUA	680,000.00		680,000.00
SERVICE CONTRACT BOROUGH OF SUSSEX	65,000.00		65,000.00
LAB TESTING	7,000.00	7,000.00	
CHEMICALS	10,000.00	10,000.00	
SUB-TOTAL OPERATING & MAINT.	1,127,000.00	216,250.00	910,750.00
RESERVES:			
RENEWAL AND REPLACEMENT	19,540.00	19,540.00	
SUB-TOTAL RESERVES	19,540.00	19,540.00	0.00
TOTAL APPROPRIATIONS	1,400,440.00	399,740.00	1,000,700.00
Excess or Deficit	0.00	0.00	0.00

2015 Adopted Appropriations Schedule

Hardyston Township Municipal Utilities Authority

	<i>Adopted Budget</i>						Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ -	\$ -					\$ -
Fringe Benefits	-	-					-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
See Attached "F-5a"	117,250	117,250					234,500
N/A							-
N/A							-
N/A							-
Miscellaneous Administration*							-
Total Administration - Other	117,250	117,250	-	-	-	-	234,500
Total Administration	117,250	117,250	-	-	-	-	234,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	-	-					-
Fringe Benefits	-	-					-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See Attached "F-5a"	206,250	873,750					1,080,000
N/A							-
N/A							-
N/A							-
Miscellaneous COPS*							-
Total COPS - Other	206,250	873,750	-	-	-	-	1,080,000
Total Cost of Providing Services	206,250	873,750	-	-	-	-	1,080,000
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	323,500	991,000	-	-	-	-	1,314,500
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	145,241	114,127					259,368
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	145,241	114,127	-	-	-	-	259,368
TOTAL APPROPRIATIONS	468,741	1,105,127	-	-	-	-	1,573,868
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	468,741	1,105,127	-	-	-	-	1,573,868
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	35,282	185,992					221,274
Total Unrestricted Net Position Utilized	35,282	185,992	-	-	-	-	221,274
TOTAL NET APPROPRIATIONS	\$ 433,459	\$ 919,135	\$ -	\$ -	\$ -	\$ -	\$ 1,352,594

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 16,175.00	\$ 49,550.00	\$ -	\$ -	\$ -	\$ -	\$ 65,725.00
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Hardyston Township Municipal Utilities Authority
Breakdown of the 2016 Budget by Water and Sewer

	Total	Water Division	Sewer Division
REVENUES:			
UNRESTRICTED AND UNDESIGNATED R/E	221,274.00	35,282.00	185,992.00
DEVELOPERS AGREEMENT CHARGES	141,327.00		141,327.00
WATER AND SEWER RENTS	1,156,267.00	382,459.00	773,808.00
MISCELLANEOUS	50,000.00	48,500.00	1,500.00
INTEREST ON INVESTMENTS	5,000.00	2,500.00	2,500.00
TOTAL REVENUES ANTICIPATED	1,573,868.00	468,741.00	1,105,127.00
EXPENDITURES:			
ADMINISTRATIVE EXPENSES:			
INTERLOCAL GOVERNMENT SERVICES HARDYSTON TOWNSHIP			
RECORDING SECRETARY/BILLING	76,000.00	38,000.00	38,000.00
ADMINISTRATIVE	11,500.00	5,750.00	5,750.00
FINANCIAL ADMINISTRATION	15,500.00	7,750.00	7,750.00
ENGINEERING	30,000.00	15,000.00	15,000.00
LEGAL	35,000.00	17,500.00	17,500.00
ACCOUNTING AND AUDITING	22,000.00	11,000.00	11,000.00
INSURANCE	26,000.00	13,000.00	13,000.00
POSTAGE	4,000.00	2,000.00	2,000.00
FORMS/SPECIALTY SUPPLIES	3,500.00	1,750.00	1,750.00
LEGAL ADVERTISEMENT	1,000.00	500.00	500.00
MISCELLANEOUS	2,000.00	1,000.00	1,000.00
COMPUTER SOFTWARE MAINTENANCE AND CONTRACTS	8,000.00	4,000.00	4,000.00
SUB-TOTAL ADMINISTRATION	234,500.00	117,250.00	117,250.00
OPERATIONS AND MAINTENANCE:			
OPERATORS CONTRACTUAL HARDYSTON TOWNSHIP	190,000.00	95,000.00	95,000.00
ELECTRICITY	70,000.00	53,000.00	17,000.00
NATURAL GAS	3,000.00		3,000.00
ALARM SYSTEMS	7,500.00	3,750.00	3,750.00
MATERIALS & REPAIRS	60,000.00	30,000.00	30,000.00
FEES, PERMITS & DUES	7,500.00	7,500.00	
SERVICE CONTRACT SCMUA	660,000.00		660,000.00
SERVICE CONTRACT BOROUGH OF SUSSEX	65,000.00		65,000.00
LAB TESTING	7,000.00	7,000.00	
CHEMICALS	10,000.00	10,000.00	
SUB-TOTAL OPERATING & MAINT.	1,080,000.00	206,250.00	873,750.00
RESERVES:			
RENEWAL AND REPLACEMENT	259,368.00	145,241.00	114,127.00
SUB-TOTAL RESERVES	259,368.00	145,241.00	114,127.00
TOTAL APPROPRIATIONS	1,573,868.00	468,741.00	1,105,127.00
Excess or Deficit	0.00	0.00	0.00

5 Year Debt Service Schedule - Principal

Hardyston Township Municipal Utilities Authority

	<i>Fiscal Year Beginning in</i>							
	2016	2017	2018	2019	2020	2021	Thereafter	Total Principal Outstanding
<i>Water</i>								
N/A								\$
N/A								
N/A								
N/A								
N/A								
Total Principal								
<i>Sewer</i>								
N/A								
N/A								
N/A								
N/A								
N/A								
Total Principal								
N/A								
N/A								
N/A								
N/A								
N/A								
Total Principal								
N/A								
N/A								
N/A								
N/A								
N/A								
Total Principal								
N/A								
N/A								
N/A								
N/A								
N/A								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS								

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

2016 Net Position Reconciliation

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2016 to August 31, 2017

Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Total All
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 2,798,590	\$ 2,798,590					\$ 5,597,180	
Less: Invested in Capital Assets, Net of Related Debt (1)	1,305,117	1,305,118					2,610,235	
Less: Restricted for Debt Service Reserve (1)								
Less: Other Restricted Net Position (1)								
Total Unrestricted Net Position (1)	1,493,473	1,493,472					2,986,945	
Less: Designated for Non-Operating Improvements & Repairs								
Less: Designated for Rate Stabilization								
Less: Other Designated by Resolution								
Plus: Accrued Unfunded Pension Liability (1)	1,206,835	1,206,834					2,413,669	
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								
Plus: Estimated Income (Loss) on Current Year Operations (2)								
Plus: Other Adjustments (attach schedule)								
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	286,638	286,638					573,276	
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-					-	
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-					-	
Appropriation to Municipality/County (3)	-	-					-	
Total Unrestricted Net Position Utilized in Proposed Budget	-	-					-	
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 286,638	\$ 286,638	\$ -	\$ -	\$ -	\$ -	\$ 573,276	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 19,010 \$ 50,035 \$ - \$ - \$ - \$ - \$ 69,045

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
HARDYSTON
TOWNSHIP
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hardyston Township Municipal Utilities Authority, on the 12th day of September, 2016.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:	<i>Marianne Smith</i>		
Name:	MARIANNE SMITH		
Title:	ADMINISTRATOR		
Address:	149 WHEATSWORTH ROAD, SUITE A HARDYSTON, NJ 07419		
Phone Number:	973-823-7020	Fax Number:	973-823-7021
E-mail address	MSMITH@HARDYSTON.COM		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM: SEP. 1, 2016 TO: AUG. 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

NO.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

NO.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NONE.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A.

Add additional sheets if necessary.

2016 Proposed Capital Budget

Hardyston Township Municipal Utilities Authority
 For the Period September 1, 2016 to August 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Various Capital Improvements	\$ 300,000		\$ 300,000			
N/A	-					
N/A	-					
N/A	-					
Total	300,000	-	300,000	-	-	-
<i>Sewer</i>						
Various Capital Improvements	300,000		300,000			
N/A	-					
N/A	-					
N/A	-					
Total	300,000	-	300,000	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 600,000	\$ -	\$ 600,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2016 to August 31, 2017

Fiscal Year Beginning in

	<u>Estimated Total Cost</u>	<u>Current Year Proposed Budget</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<i>Water</i>							
Various Capital Improvements	\$ 300,000	\$ 300,000					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	<u>300,000</u>	<u>300,000</u>	-	-	-	-	-
<i>Sewer</i>							
Various Capital Improvements	300,000	300,000					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	<u>300,000</u>	<u>300,000</u>	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
TOTAL	<u>\$ 600,000</u>	<u>\$ 600,000</u>	\$ -				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2016 to August 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Various Capital Improvements	\$ 300,000		\$ 300,000			
N/A	-					
N/A	-					
N/A	-					
Total	300,000	-	300,000	-	-	-
<i>Sewer</i>						
Various Capital Improvements	300,000		300,000			
N/A	-					
N/A	-					
N/A	-					
Total	300,000	-	300,000	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL	\$ 600,000	\$ -	\$ 600,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 600,000					

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.