

2014

HARDYSTON TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY
WATER BUDGET

NOV 5 2014

LOCAL GOVERNMENT SERVICES
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RECEIVED

DEPARTMENT of COMMUNITY AFFAIRS
DIVISION of LOCAL GOVERNMENT SERVICES

2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER BUDGET

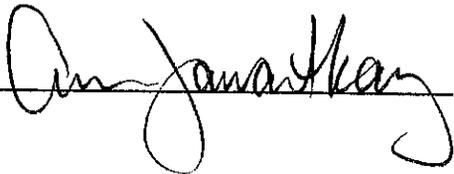
FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A.40A:5A-11.

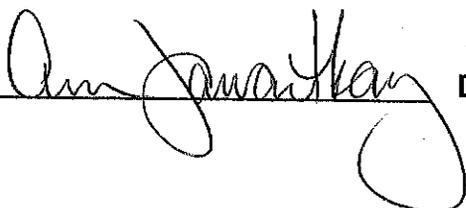
**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By  Date 9/5/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By  Date 2/26/15

PREPARER'S CERTIFICATION

of the

2014

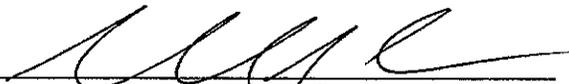
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER BUDGET

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Paul J. Cuva (1)

(name)

Auditor

(title)

401 Wanaque Avenue

(address)

Pompton Lakes, NJ 07442

(address)

(973) 835-7900 / (973) 835-6631

(phone number) (fax number)

(1) These schedules were prepared utilizing information generated by the Authority and its agents.

APPROVAL CERTIFICATION

of the

2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER BUDGET

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of August, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Official's signature)

Frank Cicerale

(name)

Chairman

(title)

149 Wheatsworth Road

(address)

Hardyston, New Jersey 07419

(address)

973-823-7020

(phone number)

/

973-823-7021

(fax number)

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Hardyston Township Municipal Utilities Authority		
Address:	149 Wheatsworth Road, Suite A		
City, State, Zip:	Hardyston	NJ	07419
Phone:	973-823-7020	Fax:	973-823-7021

Preparer's Name:	Paul J. Cuva		
Preparer's Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone:	973-835-7900 (ext. 209)	Fax:	973-835-6631

Chief Executive Officer's Name:	Marianne Smith		
Phone:	973-823-7020	Fax:	973-823-7021
E-mail:	msmith@hardyston.com		

Chief Financial Officer:	Grant Rome		
Phone:	973-827-9047	Fax:	973-823-7021
E-mail:	grant.rome@spartan.j.org		

Name of Auditor:	Ferraioli, Wielkotz, Cerullo & Cuva, P.A.		
Name of Firm:			
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone:	973-835-7900 (ext. 209)	Fax:	973-835-6631
E-mail:	paulcuv@optonline.net		

Membership of Board of Commissioners (Full Name)		Title
Frank Cicerale		Chairman
Stanley Kula		Vice Chairman
Ellis Marples		Secretary
Jeffrey Albanese		Treasurer
Randy Roof		Commissioner
Brian Kaminski		Alternate 1
Michael O'Grady		Alternate 2

Internet Web Site Information and Certification

Authority's Web Address	www.hardyston.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Frank C. Cerate

Signature

Frank Cerate

2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER BUDGET

RESOLUTION

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2014 and ending August 31, 2015 has been presented before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of August 4, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$428,342, Total Appropriations, including any Accumulated Deficit if any, of \$457,610 and Total Unreserved Retained Earnings utilized of \$29,268; and

WHEREAS, the Capital Budget as introduced reflects Total Appropriations of \$500,000 and Total Renewal and Replacement planned to be utilized as funding thereof, of \$500,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hardyston Township Municipal Utilities Authority, at a open public meeting held on August 4, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2014 and ending August 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hardyston Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 8, 2014.



(Secretary's signature)
August 4, 2014

(date)

Recorded Vote

Governing Body Member:	Aye	Nay	Abstain	Absent
Cicerale	X			
Kula	X			
Marples	X			
Albanese	X			
Roof	X			
Kaminski				X
O'Grady				X

2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER BUDGET

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

BUDGET MESSAGE

Preparation of the 2014-2015 Budget has been done in accordance with the procedures set forth by the Division of Local Government Services and the Authority feels that all requirements have been met.

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority's water budget appropriations decreased \$11,315.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The service charges will not increase as a result of this years budget.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is moving at a very slow pace and the customer base of the Authority is not expected to increase significantly.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Retained earnings utilized in the amount of \$28,268 was to stabilize the rate for the upcoming year in a weak economy.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SERVICE CHARGES	* A-1 *	\$379,192	\$375,995
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$48,500	\$47,000
TOTAL OPERATING REVENUES	* R-1 *	\$427,692	\$422,995

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$650	\$1,300
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$650	\$1,300

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$428,342	\$424,295
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2014

AUTHORITY BUDGET

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF.	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$110,350	\$114,500 *
TOTAL ADMINISTRATION	* E-1 *	\$110,350	\$114,500 *
COST OF PROVIDING SERVICES -----	CROSS REF.	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$203,500	\$211,300 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$203,500	\$211,300 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$313,850	\$325,800 *

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$143,760	* \$143,125 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$143,760	* \$143,125 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$457,610	* \$468,925 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	\$29,268	* \$44,630 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$428,342	* \$424,295 *
		=====	=====

ADOPTION CERTIFICATION

OF THE

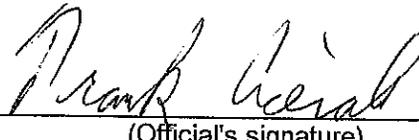
2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER BUDGET

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Commissioners of the Hardyston Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of September 2014.



(Official's signature)

Frank Cicerale

(name)

September 8, 2014

(title)

149 Wheatsworth Road

(address)

Hardyston, New Jersey 07419

(address)

973-823-7020

(phone number)

/ 973-823-7021

(fax number)

2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

ADOPTED WATER BUDGET RESOLUTION

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2014 and ending August 31, 2015 has been presented for adoption before the Commissioners of the Hardyston Township Municipal Utilities Authority at its open public meeting of September 8, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$428,342 Total Appropriations, including any Accumulated Deficit, if any, of \$457,610, and Total Unreserved Retained Earnings utilized of \$29,268; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$500,000 and Total Reserve for renewal and replacement planned to be utilized of \$500,000 and ;

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Hardyston Township Municipal Utilities Authority, at an open public meeting held on September 8, 2014 that the Annual Budget and Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2014 and ending August 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Official's signature)

September 8, 2014
(date)

Recorded Vote

Governing Body Member	Aye	Nay	Abstain	Absent
Cicerale	X			
Kula	X			
Marples	X			
Albanese	X			
Roof	X			
Kaminski	X			
O'Grady	X			

2014

HARDYSTON TOWNSHIP

MUNICIPAL UTILITIES AUTHORITY

CAPITAL BUDGET/WATER

PROGRAM

CERTIFICATION

of the

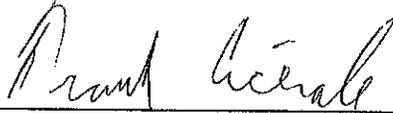
2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Commissioners of the Hardyston Township Municipal Utilities Authority, on the 4th day of August, 2014.



(Official's signature)

Frank Cicerale

(name)

Chairman

(title)

149 Wheatsworth Road

(address)

Hardyston, New Jersey 07419

(address)

973-823-7020

(phone number)

/

973-823-7021

(fax number)

2014

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY WATER CAPITAL BUDGET

FISCAL YEAR: FROM SEPTEMBER 1, 2014 TO AUGUST 31, 2015

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to NJAC 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with, or reviewed by; the local and county planning boards, governing body(ies) or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

NO

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

NO

3. Has the authority prepared a long term (10-20 years) infrastructure needs assessment?

No.

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No

5. Describe the impact on the schedule of rates, fees and service charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT.

2014

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A VARIOUS CAPITAL IMPROVEMENTS	\$500,000		\$500,000		
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$500,000		\$500,000		

2014

AUTHORITY CAPITAL PROGRAM

WATER

(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A VARIOUS CAPITAL IMPROVEMENTS	\$500,000	\$500,000				
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$500,000	\$500,000				

2014

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A VARIOUS CAPITAL IMPROVEMENTS	\$500,000		\$500,000		
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$500,000		\$500,000		

2014

HARDYSTON TOWNSHIP

MUNICIPAL UTILITIES AUTHORITY

SUPPLEMENTAL

WATER

SCHEDULES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	1367	\$379,192	1353	\$375,995
BUSINESS/COMMERCIAL	*			*	*
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*			*	*
TOTAL SERVICE CHARGES	* A-1		\$379,192	*	\$375,995

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*			*	*
BUSINESS/COMMERCIAL	*			*	*
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*			*	*
TOTAL CONNECTION FEES	* A-2			*	*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
CELL TOWER REVENUE	*	*	\$44,000	*	\$44,000
MISCELLANEOUS	*	*	\$4,500	*	\$3,000
	*	*		*	
	*	*		*	
TOTAL OTHER REVENUES	* A-4	*	\$48,500	*	\$47,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OOPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$650 *	\$1,300 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$650 *	\$1,300 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RENEWAL AND REPLACEMENT	* *	\$143,760	\$143,125
	* *		
	* *		
	* *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$143,760	\$143,125

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER RESERVES	* C-2 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	*	*

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	*	*

2014

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS ----- YEARS -----

	2014	2015	2016	2017	2018
--AUTHORITY NOTES--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*

2014

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Hardyston Township Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

FISCAL YEAR: FROM September 1, 2014 TO August 31, 2015

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$284,121 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

* (38,507) *

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * (38,507) *

(3) ADD LINES 1 AND 2 * 245,614 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

INC./(DEC.)

* *

(d) MAINTENANCE RESERVE *

* *

(e) OPERATING REQUIREMENT *

* *

(f) OTHER LEGAL RESERVATIONS *

* *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

* *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

* *

(i) OTHER BOARD DESIGNATION *

* *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * 245,614 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 29,268 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 29,268 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$15,693

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$216,346 *

973-823-7020 / 973-823-7021
Phone # (extension) / Fax#

CERTIFIED BY:

Frank C. ...
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: August 4, 2014

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