

RESOLUTION
of the
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY (“HTMUA”)
regarding
RELEASE OF MAINTENANCE BOND

WHEREAS, Crystal Springs Builders, L.L.C., the developer of the Bramble section of the Crystal Springs development, has requested the release of a maintenance surety bond posted as a requirement by the HTMUA in the conveyance of water and sewer improvements and the granting of a an easement to the HTMUA for the Bramble section of the Crystal Springs development; and

WHEREAS, the HTMUA Engineer, Mr. Vreeland, reported that the two-year period for the bond has expired and that neither the HTMUA Engineer nor the HTMUA’s Operator, Mr. Schneider, have any objection to the release of said maintenance bond; and

WHEREAS, the HTMUA having found: (a) that there is no basis for maintaining said maintenance bond; (b) that there exists at present no basis for making a claim against said maintenance bond; and (c) the mandatory time period covered by said maintenance bond has expired;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the HTMUA as follows:

1. The maintenance surety bond posted for the conveyance of water and sewer improvements in the Bramble section of the Crystal Springs development by Crystal Springs Builders, L.L.C., further identified as follows: Bond No. 929489507 in the amount of \$23,632.50, is hereby released.

Certified as a true copy of the Resolution
adopted by the Hardyston Township
Municipal Utilities Authority at its
regular meeting held on October 7, 2013

Approving:	4
Opposing:	0
Abstaining:	0
Recusing:	0

Gail C. Hensal, Secretary