

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019  
(UNAUDITED)**

POPULATION LAST CENSUS 6171  
 NET VALUATION TAXABLE 2019 1,071,133,767  
 MUNICODE 1911

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2020  
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HARDYSTON, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title CHIEF FINANCIAL OFFICER

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GRANT W. ROME, am the Chief Financial Officer, License N0248, of the TOWNSHIP of HARDYSTON, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature \_\_\_\_\_

Title CHIEF FINANCIAL OFFICER

Address 149A Wheatsworth Road, Hardyston, NJ 07419

Phone Number (973) 823-7020 Ext 9440

Fax Number (973) 823-7021

E-mail s.rome@hardyston.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP of HARDYSTON as of December 31, 2019 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(address)

\_\_\_\_\_  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2020

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2020 .

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HARDYSTON

Chief Financial Officer: GRANT W. ROME

Signature: \_\_\_\_\_

Certificate #: N0248

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: N/A

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**TOWNSHIP OF HARDYSTON**

Municipality

**SUSSEX**

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: 12-31-19

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>262,688.52</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than the state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HARDYSTON, County of SUSSEX during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 1,067,197,400.00.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HARDYSTON  
MUNICIPALITY

SUSSEX  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH -CHECKING	6,463,430.72	
CASH - CHANGE FUNDS	625.00	
	<b>6,464,055.72</b>	
<b>RECEIVABLES WITH FULL RESERVES</b>		
DELINQUENT TAXES RECEIVABLE	490,421.85	
TAX TITLE LIENS	367,469.71	
PROPERTY ACQUIRED FOR TAXES - ASSESSSED VALUATION	14,700.00	
Total Receivables With Full Reserves	<b>872,591.56</b>	
<b>DEFFERD CHARGES</b>		
EMERGENCY AUTHORIZATION	-	
APPROPRIATION RESERVES		545,333.04
ENCUMBRANCES PAYABLE		148,193.48
PREPAID TAXES		376,107.49
TAX OVERPAYMENTS		49,276.58
COUNTY TAXES PAYABLE - ADDED & OMITTED		9,203.69
INTERFUND DUE STATE GRANT FUND		3,277,207.81
DUE STATE MARRIAGE FEES		0.00
RESERVE FOR TAX MAPS		3,218.00
RESERVE FOR REVALUATION		7,449.00
DUE STATE VETRANS & SC DEDUCTIONS		5,615.69
RESERVE FOR SALE OF ASSETS		16,605.61
ACCOUNTS PAYABLE		31,807.41
		<b>4,470,017.80</b> "C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		872,591.56
FUND BALANCE		1,994,037.92
	<b>7,336,647.28</b>	<b>7,336,647.28</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Accounts	Debit	Credit
<b><u>ANIMAL CONTROL TRUST FUND</u></b>		
CASH - CHECKING	1,642.65	
Due TO STATE BOARD OF HEALTH		2.40
Encumbrance Payable		2.40
RESERVE FOR ANIMAL EXPENDITURES		1,637.85
	1,642.65	1,642.65
<b><u>OTHER TRUST FUND</u></b>		
CASH	2,510,765.55	
ENCUMBRANCE PAYABLE		2,344.86
RESERVE FOR:		
REVOLVING SMALL CITIES LOAN		48,732.52
AFFORDABLE HOUSING		969,480.16
PERFORMANCE BONDS ESCROW		688,865.39
LAND USE ESCROW		114,117.58
POAA- MUNICIPAL COURT		406.00
PUBLIC DEFENDER MUNICIPAL COURT		5,310.86
RECREATION		17,554.00
TAX SALE PREMIUMS		135,200.00
RECREATION LITTELL COMMUNITY CENTER		9,543.39
ACCUMULATED SICK LEAVE		369,351.89
SNOW RELATED COSTS		136,391.23
UNIFORM FIRE SAFETY FINES		13,467.67
	2,510,765.55	2,510,765.55
<b><u>ASSESSMENT TRUST FUND</u></b>		
CASH	68,738.53	
ASSESSMENT RECEIVABLE	306,139.80	
ASSESSMENT LIENS RECEIVABLE	12,375.88	
NJDEP LOAN PAYABLE		380,742.91
RESERVE FOR ASSESSMENT RECEIVABLE		6,511.30
	387,254.21	387,254.21

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2018: .....	(1) \$	1,800.00
	x	<u>25%</u>
	(2) \$	450.00
 Municipal Public Defender Trust Cash Balance December 31, 2019: .....	 (3) \$	 3,894.86

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 1,644.86

**The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.**

**Chief Financial Officer:** \_\_\_\_\_ Grant W. Rome \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_ N-0248 \_\_\_\_\_

**Date:** \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
1. <u>Recreation</u>	15,108.64	4,688.00	2,242.64	17,554.00
2. <u>Escrow Deposits</u>	100,969.52	76,652.71	63,504.65	114,117.58
3. <u>Recreation Littell Comm. Center</u>	6,228.39	7,203.00	3,888.00	9,543.39
4. <u>Small Cities</u>	26,732.52	22,000.00		48,732.52
5. <u>Municipal Court - POAA</u>	392.00	14.00		406.00
6. <u>Municipal Crt - Public Defender</u>	3,894.86	2,616.00	1,200.00	5,310.86
7. <u>Redemption O/S Liens</u>	-	203,229.31	203,229.31	-
8. <u>Tax Sale Premiums</u>	115,300.00	35,100.00	15,200.00	135,200.00
9. <u>Affordable Housing</u>	819,863.96	164,389.14	14,772.94	969,480.16
10. <u>Accumulated Sick Leave</u>	376,176.97	7,168.30	13,993.28	369,351.99
11. <u>Snow Related Costs</u>	104,902.12	75,752.84	44,263.73	136,391.23
12. <u>Performance Bonds Escrow</u>	677,988.10	34,404.79	23,527.50	688,865.39
13. <u>Police Outside Work</u>	-	15,530.91	15,530.91	-
14. <u>Uniform Fire Safety Fines</u>	10,186.60	9,262.75	5,981.68	13,467.67
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
<b>Totals:</b>	\$ 2,257,743.68	\$ 658,011.75	\$ 407,334.64	\$ 2,508,420.79

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Receipts				Transfer	Disbursements	Balance Dec. 31, 2019
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NJDEP Loan Summit Lake								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Summit Lake Assessment	40,755.91	72,775.91				44,793.29		68,738.53
								-
								-
								-
Other Liabilities								-
Trust Surplus	-							-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due to Current			1,121.71				1,121.71	-
Due to Capital	-							-
								-
	40,755.91	72,775.91	1,121.71	-	-	45,915.00		68,738.53

\* Show as red figure









**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Receipts	Expended	Cancel	Balance Dec. 31, 2019
		Budget Appropriations					
		Budget	Appropriations By 40a:4-87				
CLEAN COMMUNITIES	21,352.05	21,620.96			3,317.00		39,656.01
RECYCLING TONNAGE GRANT	10,000.00	9,497.31					19,497.31
DRUNK DRIVING ENFORCEMENT FUND	5,738.66				774.82		4,963.84
MUNICIPAL ALLIANCE ON DRUGS STATE SHARE	59.24	15,863.00			13,267.77		2,654.47
MUNICIPAL ALLIANCE ON DRUGS LOCAL SHARE	278.99			782.14	1,061.13		-
MUNICIPAL ALLIANCE ON DRUGS Franklin SHARE	812.94			1,795.13	892.00		1,716.07
ALCCOHOL EDUCATION & REHABILITATION FUND	6,618.61	73.23					6,691.84
BODY ARMOR GRANT	-	-			-		-
SPEC. LEG. GRANT WALLKILL RIVER CLEAN-UP	3,136,673.57				21,952.34		3,114,721.23
Drive Sober or Get Pulled Over	-						-
SPEC. LEG. GRANT INTEREST	79,186.87	3,313.69					82,500.56
Highland Compliance Grant	47,050.00						47,050.00
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>	<b>3,307,770.93</b>	<b>50,368.19</b>	<b>-</b>	<b>2,577.27</b>	<b>41,265.06</b>	<b>-</b>	<b>3,319,451.33</b>



**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2019</b>		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXXXX	
Levy Calendar Year 2019		XXXXXXXXXX	10,625,962.00
<b>Paid</b>		10,625,962.00	
<b>Balance December 31, 2019</b>		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		10,625,962.00	10,625,962.00
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2019</b>	85045-00	XXXXXXXXXX	
2019 Levy	81105-00	XXXXXXXXXX	
N/A			
Interest Earned		XXXXXXXXXX	
Expended			XXXXXXXXXX
<b>Balance December 31, 2019</b>	85046-00		XXXXXXXXXX
		-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid N/A		
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034- 00		XXXXXXXXXX
	-	-

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	5,895,822.00
Paid	5,895,822.00	XXXXXXXXXX
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044- 00		XXXXXXXXXX
	5,895,822.00	5,895,822.00

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2019		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	7,771.64
2019 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003- 03	xxxxxxxxxx	6,049,239.37
County Library	80003- 04	xxxxxxxxxx	396,431.78
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	25,943.19
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	17,640.39
Paid		6,479,385.98	xxxxxxxxxx
Balance December 31, 2019		xxxxxxxxxx	xxxxxxxxxx
County Taxes		-	xxxxxxxxxx
Due County for Added and Omitted Taxes		17,640.39	xxxxxxxxxx
		6,497,026.37	6,497,026.37

## SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2019	80003 - 06		xxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxxx
Water -	81112 - 00	N/A	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy	80003 - 07		xxxxxxxxxx	-
Paid	80003 - 08			xxxxxxxxxx
Balance December 31, 2019	80003 - 09		-	xxxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2019	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2019	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2019	80004 - 10		
		-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2019	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2019	80004 - 04	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2019	80004 - 12		
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2019	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2019	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2019	80004 - 14		
		-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2019	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2019	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2019	80004 - 16		
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	730,000.00	730,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,358,379.54	2,355,820.82	(2,558.72)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Sheet 17 a	255,000.00	191,250.00	(63,750.00)
			-
Total Miscellaneous Revenue Anticipated 80103-	2,613,379.54	2,547,070.82	(66,308.72)
Receipts from Delinquent Taxes 80104-	581,245.00	867,182.78	285,937.78
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,363,004.36	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	7,363,004.36	7,625,577.20	262,572.84
	11,287,628.90	11,769,830.80	482,201.90

## ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	xxxxxxxxxx	29,848,048.23
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00	10,625,962.00	xxxxxxxxxx
Regional School Tax 80119 - 00	-	xxxxxxxxxx
Regional High School Tax 80110 - 00	5,895,822.00	xxxxxxxxxx
County Tax 80111 - 00	6,471,614.34	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00	17,640.39	xxxxxxxxxx
Special District Taxes 80113 - 00	-	xxxxxxxxxx
Municipal Open Space Taxes 80113 - 00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00	xxxxxxxxxx	743,533.60
Deficit in Required Collection of Current Taxes (or) 80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00	7,580,543.10	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	xxxxxxxxxx	
	30,591,581.83	30,591,581.83

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	11,032,628.90
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	255,000.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	11,287,628.90
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,287,628.90</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,287,628.90</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,863,484.20
Paid or Charged - Reserve for Uncollected Taxes	80012-09	743,533.60
Reserved	80012-10	545,333.04
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,152,350.84</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>135,278.06</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>	<b>N/A</b>	
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2019 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	285,937.78
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	262,572.84
Unexpended Balances of 2019 Budget Appropriations		80013 - 04	XXXXXXXXXX
			-
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	561,248.85
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves		80013 - 05	18,177.81
Prior Years Interfunds Returned in 2019		80013 - 06	XXXXXXXXXX
			-
Tax Sale Preiums		XXXXXXXXXX	763.00
Exces State Grants		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2019	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2019	80013 - 08	XXXXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	66,308.72	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2019		80013 - 12	XXXXXXXXXX
Prior Year Revenue		-	XXXXXXXXXX
Cancell Grants Receivable			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)		80013 - 13	XXXXXXXXXX
			-
Surplus Balance - To Surplus (Sheet 21)		80013 - 14	1,062,391.56
		1,128,700.28	1,128,700.28





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 30,294,508.26
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 43,212.93
5a. Subtotal 2019 Levy	\$ 30,337,721.19	
5b. Reductions due to tax appeals		
5. Total 2019 Levy	82106-00	\$ 30,337,721.19
6. Transferred to Tax Title Liens	82107-00	\$ 40.00
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ -
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2018	82121-00	\$ 351,620.21
In 2019 *	82122-00	\$ 29,431,928.02
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 64,500.00
R.E.A.P Revenue	82124-00	\$ -
Total To Line 14	82111-00	\$ 29,848,048.23
11. Total Credits		\$ 29,848,088.23
12. Amount Outstanding December 31, 2019	82120-00	\$ 489,632.96
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5) is $\frac{98.39\%}{82112-00}$		

: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ and complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 29,848,048.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 29,848,048.23

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2019**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2019 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %



**(2) Utilizing Tax Levy Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2019 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,185.55
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	7,500.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	57,000.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		XXXXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>		
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2018 Taxes</b>	XXXXXXXXXX	1,852.74
<b>9. Received in Cash from State</b>	XXXXXXXXXX	64,077.40
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	5,615.69	XXXXXXXXXX
	<b>70,115.69</b>	<b>70,115.69</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2019 Senior Citizens and Veterans Deductions Allowed

Line 2	7,500.00	
Line 3	57,000.00	
Line 4 & 5	-	
Sub - Total	64,500.00	
Less: Line 6 & 7	-	
To Item 10, Sheet 22	64,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2019</b>		XXXXXXXXXX	-
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2019</b>		-	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2019

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \$ \_\_\_\_\_  
 collection (Item 16)

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [( 2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A-D)

#### 2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item \*(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % ( items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2019</b>			1,160,622.76	XXXXXXXXXX
A. Taxes	83102 - 00	793,153.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	367,469.71	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	40.00
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			40,965.52	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) -	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	1,201,548.28
<b>8. Totals</b>			1,201,588.28	1,201,588.28
<b>9. Balance Brought Down</b>			1,201,548.28	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	867,182.78
A. Taxes	83116 - 00	833,329.68	XXXXXXXXXX	
B. Tax Title Liens	83117 - 00	33,853.10	XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2019 Tax Sale</b>			-	XXXXXXXXXX
<b>12. 2019 Taxes Transferred to Liens</b>			40.00	XXXXXXXXXX
<b>13. 2019 Taxes</b>			489,632.96	XXXXXXXXXX
<b>14. Balance December 31, 2019</b>			XXXXXXXXXX	824,038.16
A. Taxes	83121 - 00	490,421.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	333,616.31	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			1,691,221.24	1,691,220.94

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 72.17%)

17. Item No. 14 multiplied by percentage shown above is \$ 594,725.75 and represents the maximum amount that may be anticipated in 2020. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(I) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2019	84101 - 00	14,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2019	84114 - 00	XXXXXXXXXX	14,700.00
		14,700.00	14,700.00

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2019	84115 - 00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2019	84119 - 00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2019	84120 - 00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2019	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:  
 \*Total Cash Collected in 2019

(84125 - 00)

Realized in 2019 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting from 2019	<u>Balance</u> as at Dec. 31, 2019
1. Emergency Authorization - Municipal *	\$ 124,000.00	\$ 124,000.00	\$ -	\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____	\$ -	\$ -		\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2020
1. _____	_____	N/A	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXX	6,810,000.00	
Issued	80033 - 02	XXXXXXXX	-	
Paid	80033 - 03	720,000.00	XXXXXXXX	
Refunding Bond				
Outstanding, December 31, 2019	80033 - 04	6,090,000.00	XXXXXXXX	
		6,810,000.00	6,810,000.00	
<b>2020 Bond Maturities - General Capital Bonds</b>			80033 - 05	<b>\$ 750,000.00</b>
2020 Interest on Bonds *		80033 - 06	\$ 212,081.26	
<b>ASSESSMENT DEP LOAN</b>				
Outstanding January 1, 2019	80033 - 07	XXXXXXXX	425,536.20	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	44,793.28	XXXXXXXX	
	N/A			
Outstanding, December 31, 2019	80033 - 10	380,742.92	XXXXXXXX	
		425,536.20	425,536.20	
<b>2020 Bond Maturities - Assessment Dep Loans</b>			80033 - 11	<b>38,011.55</b>
2020 Interest on Bonds *		80033 - 12	6,781.73	
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				<b>\$ 212,081.26</b>

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXXXX	-	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	-	XXXXXXXXXX	
	N/A			
Outstanding, December 31, 2019	80033 - 04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities - General Capital Loans			80033 - 05	
2020 Interest on Loans *			80033 - 06	
Total 2020 Debit Service for General Capital Loan			80033 - 13	\$ -
<b>LOANS</b>				
Outstanding January 1, 2019	80033 - 07	XXXXXXXXXX	-	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09	-	XXXXXXXXXX	
	N/A			
Outstanding, December 31, 2019	80033 - 10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities Loans			80033 - 11	
2020 Interest on Loans *			80033 - 12	
Total 2020 Debit Service for Loan			80033 - 13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033 - 14                      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2019	80034 - 03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034 - 04			
2020 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2019	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2019	80034 - 09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds *	80034 - 10			
2020 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
<b>Total</b>	80035 -	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5. _____			
6. _____			





# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/ Fees
<b>Leases approved by LFB prior to July 1, 2007</b>			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Leases approved by LFB after to July 1, 2007</b>			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)







**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2019	80030 -01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2019 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030 -05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
11-15 / 19-17 Park Drive Fire Alarm System	230,000.00	218,500.00	11,500.00	11,500.00
(2019-05) Various Capital Improvements	375,900.00	-	375,900.00	375,900.00
Total 80032 -00	605,900.00	218,500.00	387,400.00	387,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) Transfer From Capital Improvement Fund

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**Year - 2019**

		Debit	Credit
Balance - January 1, 2019	80029 -01	XXXXXXXXXX	16,088.79
Premium on Sale of Bonds		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	9,132.96
Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2019	80029 -04	25,221.75	XXXXXXXXXX
		25,221.75	25,221.75

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2019 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 NOT APPLICABLE  
Maturing in 2020 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2020 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2019 was	\$ <u>30,337,721.19</u>
2. Amount of Item 1 Collected in 2019 (*)	\$ <u>29,848,048.23</u>
3. Seventy (70) percent of Item 1	\$ <u>21,236,404.83</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2019 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

**D.**

1. Cash Deficit 2018	\$ <u>NONE</u>
2. 4% of 2018 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>
3. Cash Deficit 2019	\$ <u>NONE</u>
4. 4% of 2019 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>

**E.**

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	17,640.39	\$ <u>17,640.39</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>-</u>	\$ <u>-</u>