

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 6171
NET VALUATION TAXABLE 2016 1,074,021,346
MUNICODE 1911

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of **HARDYSTON** _____, County of **SUSSEX** _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title **CHIEF FINANCIAL OFFICER** _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GRANT W. ROME, am the Chief Financial Officer, License N0248, of the TOWNSHIP of HARDYSTON, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____

Title **CHIEF FINANCIAL OFFICER** _____

Address **149A Wheatsworth Road, Hardyston, NJ 07419** _____

Phone Number **(973) 823-7020 Ext 9440** _____

Fax Number **(973) 823-7021** _____

E-mail s.rome@hardyston.com _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP of HARDYSTON as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(address)

(address)

Certified by me

This _____ day of _____, 2017

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2017 .

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HARDYSTON

Chief Financial Officer: GRANT W. ROME

Signature: _____

Certificate #: N0248

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: N/A

Signature: _____

Certificate #: _____

Date: _____

22-6008350

Fed I.D. #

TOWNSHIP OF HARDYSTON

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12-31-16

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Othe Federal Programs Expended |
|-------|---|--------------------------------------|---|
| TOTAL | \$ _____ | \$ <u>237,718.67</u> | \$ _____ |

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

X Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through enties. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from enties other than the state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HARDYSTON, County of SUSSEX during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 1,071,289,269.00.

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HARDYSTON

MUNICIPALITY

SUSSEX

COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

| Title of Accounts | Debit | Credit |
|---|---------------|---------------|
| <u>ANIMAL CONTROL TRUST FUND</u> | | |
| CASH - CHECKING | 1,044.40 | |
| ENCUMBERANCE PAYABLE | | 540.70 |
| RESERVE FOR ANIMAL EXPENDITURES | | 503.70 |
| | 1,044.40 | 1,044.40 |
| <u>OTHER TRUST FUND</u> | | |
| CASH | 2,412,680.16 | |
| LETTER OF CREDIT (NON- CASH) | 15,287,468.09 | |
| ENCUMBERANCE PAYABLE | | 4,964.97 |
| RESERVE FOR: | | |
| REVOLVING SMALL CITIES LOAN | | 7,116.96 |
| LETTERS OF CREDIT ESCROW (NON CASH) | | 15,287,468.09 |
| AFFORDABLE HOUSING | | 733,120.66 |
| PERFORMANCE BONDS ESCROW | | 745,662.91 |
| LAND USE ESCROW | | 90,756.30 |
| POAA- MUNICIPAL COURT | | 342.00 |
| PUBLIC DEFENDER MUNICIPAL COURT | | 2,256.36 |
| RECREATION | | 18,202.08 |
| TAX SALE PREMIUMS | | 360,300.00 |
| RECREATION LITTELL COMMUNITY CENTER | | 16,547.39 |
| ACCUMULATED SICK LEAVE | | 356,470.09 |
| SNOW RELATED COSTS | | 61,098.07 |
| UNIFORM FIRE SAFETY FINES | | 15,814.72 |
| Outside Police Work | | 27.65 |
| | 17,700,148.25 | 17,700,148.25 |
| <u>ASSESSMENT TRUST FUND</u> | | |
| CASH | 14,560.87 | |
| ASSESSMENT RECEIVABLE | 535,094.19 | |
| NJDEP LOAN PAYABLE | | 515,122.77 |
| DUE TO GENERAL CAPITAL | | 28,020.99 |
| RESERVE FOR ASSESSMENT RECEIVABLE | | 6,511.30 |
| | 549,655.06 | 549,655.06 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | |
|---|----------|------------|
| Municipal Public Defender Expended Prior Year 2015: | (1) \$ | 6,800.00 |
| | <u>x</u> | <u>25%</u> |
| | (2) \$ | 1,700.00 |
| Municipal Public Defender Trust Cash Balance December 31, 2016: | (3) \$ | 2,256.36 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (6,243.64)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____ Grant W. Rome _____

Signature: _____

Certificate #: _____ N-0248 _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | Amount Dec. 31, 2015 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at <u>Dec. 31, 2016</u> |
|---|--|----------------------|----------------------|--|
| 1. <u>Deposits by Letters of Credit</u> | \$ 15,287,468.09 | \$ - | - | \$ 15,287,468.09 |
| 2. <u>Recreation</u> | 18,041.82 | 12,805.00 | 12,644.74 | 18,202.08 |
| 3. <u>Escrow Deposits</u> | 98,373.01 | 48,737.72 | 56,354.43 | 90,756.30 |
| 4. <u>Recreation Littell Comm. Center</u> | 11,899.39 | 13,948.00 | 9,300.00 | 16,547.39 |
| 5. <u>Small Cities</u> | 7,116.96 | | - | 7,116.96 |
| 6. <u>Municipal Court - POAA</u> | 324.00 | 18.00 | | 342.00 |
| 7. <u>Municipal Crt - Public Defender</u> | 6.86 | 6,249.50 | 4,000.00 | 2,256.36 |
| 8. <u>Redemption O/S Liens</u> | - | 165,410.62 | 165,410.62 | - |
| 9. <u>Tax Sale Premiums</u> | 286,100.00 | 165,700.00 | 91,500.00 | 360,300.00 |
| 10. <u>Affordable Housing</u> | 633,832.50 | 162,259.44 | 62,971.28 | 733,120.66 |
| 11. <u>Accumulated Sick Leave</u> | 336,514.77 | 19,955.32 | | 356,470.09 |
| 12. <u>Snow Related Costs</u> | 112,310.19 | 14,387.64 | 65,599.76 | 61,098.07 |
| 13. <u>Performance Bonds Escrow</u> | 827,075.88 | 24,316.04 | 105,729.01 | 745,662.91 |
| 14. <u>Police Outside Work</u> | - | 2,090.24 | 2,062.59 | 27.65 |
| 15. <u>Uniform Fire Safety Fines</u> | 15,119.86 | 6,050.00 | 5,355.14 | 15,814.72 |
| 16. _____ | | | | - |
| 17. _____ | | | | - |
| 18. _____ | | | | - |
| 19. _____ | | | | - |
| 20. _____ | | | | - |
| 21. _____ | | | | - |
| 22. _____ | | | | - |
| 23. _____ | | | | - |
| 24. _____ | | | | - |
| 25. _____ | | | | - |
| 26. _____ | | | | - |
| 27. _____ | | | | - |
| 28. _____ | | | | - |
| 29. _____ | | | | - |
| 30. _____ | | | | - |
| Totals: | \$ 17,634,183.33 | \$ 641,927.52 | \$ 580,927.57 | \$ 17,695,183.28 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2015 | Receipts | | | | Transfer | Disbursements | Balance Dec. 31, 2016 |
|---|-----------------------------------|-------------------------|-------------------|---------|---------|----------|---------------|--------------------------|
| | | Assessment and Liens | Current Budget | Other | | | | |
| Assessment Serial Bond Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | - |
| NJDEP Loan Summit Lake | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Notes Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| Summit Lake Assessment | 16,400.01 | 42,954.16 | | | | | 44,793.30 | 14,560.87 |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | - | | | | | | - | - |
| *Less Assets "Unfinanced" | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| Due to Current | | 1,056.29 | | | | | 1,056.29 | - |
| Due to Capital | | 60,000.00 | | | | | 60,000.00 | - |
| | | | | | | | | - |
| | 16,400.01 | 104,010.45 | - | - | - | - | 105,849.59 | 14,560.87 |

Sheet 7

* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2016 | 2016 Budget Revenue Realized | Received | Transferred from Unappropriated Reserves | Canceled | Balance Dec. 31, 2016 |
|---------------------------------------|-------------------------|---------------------------------------|-------------------|---|----------|--------------------------|
| Municipal Alliance on Drugs & Alcohol | 23,164.46 | 12,474.00 | 14,645.84 | | | 20,992.62 |
| Clean Communities Grant | - | 3,547.57 | | 3,547.57 | | - |
| Drive Sober or Get Pulled Over | | 4,988.16 | | 4,988.16 | | - |
| Recycling Tonnage Grant | | 9,847.54 | | 9,847.54 | | - |
| Special Legislative Grant Interest | | 546.25 | | 546.25 | | - |
| NJ DOT Grant Bunn Road | 27,500.00 | | 27,500.00 | | - | - |
| State Body Armor Grant | | 2,015.49 | | 2,015.49 | | - |
| Municipal Court Alcohol Rehab | | 589.33 | | 589.33 | | - |
| Hazard Mitigation Grant | 187,122.00 | | 187,122.00 | | | - |
| NJDCA ROID Grant | 5,322.75 | | | | | 5,322.75 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Totals | 243,109.21 | 34,008.34 | 229,267.84 | 21,534.34 | - | 26,315.37 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2016 | Transferred from 2016 Budget Appropriations | | Receipts | Expended | Cancel | | Balance Dec. 31, 2016 |
|--|-------------------------|--|-------------------------------|-----------------|-------------------|----------|----------|--------------------------|
| | | Budget | Appropriations By 40a:4-87 | | | | | |
| CLEAN COMMUNITIES | 16,665.95 | 3,547.57 | | | 2,714.40 | | | 17,499.12 |
| RECYCLING TONNAGE GRANT | 5,789.61 | 9,847.54 | | | - | | | 15,637.15 |
| DRUNK DRIVING ENFORCEMENT FUND | 7,836.03 | | | | 433.68 | | | 7,402.35 |
| MUNICIPAL ALLIANCE ON DRUGS STATE SHARE | 11,410.22 | 12,474.00 | | | 13,434.77 | | | 10,449.45 |
| MUNICIPAL ALLIANCE ON DRUGS LOCAL SHARE | - | | | 2,900.00 | 2,720.01 | | | 179.99 |
| MUNICIPAL ALLIANCE ON DRUGS Franklin SHARE | 2,338.50 | - | | 1,746.50 | 3,116.98 | | | 968.02 |
| ALCCHOL EDUCATION & REHABILITATION FUND | 5,148.06 | 589.33 | | | | | | 5,737.39 |
| BODY ARMOR GRANT | 75.48 | 2,015.49 | | | 2,090.97 | | | (0.00) |
| SPEC. LEG. GRANT WALLKILL RIVER CLEAN-UP | 3,190,844.61 | | | | 13,626.00 | | | 3,177,218.61 |
| Storm Water Management | 472.50 | | | | 240.00 | | | 232.50 |
| Drive Sober or Get Pulled Over | - | 4,988.16 | | | 4,988.16 | | | - |
| SPEC. LEG. GRANT INTEREST | 76,921.19 | 546.25 | | | | | | 77,467.44 |
| Hazarrd Mitigation | 187,122.00 | | | | 187,122.00 | | | - |
| Make It Click | 7,231.70 | | | | 7,231.70 | | | - |
| NJDCA ROID Grant | 5,322.75 | | | | | | | 5,322.75 |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals | 3,517,178.60 | 34,008.34 | - | 4,646.50 | 237,718.67 | - | - | 3,318,114.77 |

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2016 | Transferred from 2016 | | Receipts | Expended | | | Balance Dec. 31, 2016 |
|---------------|-------------------------|-----------------------|-------------------------------|-----------------|-------------------|----------|----------|--------------------------|
| | | Budget | Appropriations By 40a:4-87 | | | | | |
| | 3,517,178.60 | 34,008.34 | - | 4,646.50 | 237,718.67 | - | - | 3,318,114.77 |
| | | | | | - | | | - |
| | | | | | | | | - |
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| | | | | | | | | - |
| | | | | | | | | - |
| Totals | 3,517,178.60 | 34,008.34 | - | 4,646.50 | 237,718.67 | - | - | 3,318,114.77 |

Sheet 11a

***LOCAL DISTRICT SCHOOL TAX**

| | | DEBIT | CREDIT |
|---|------------------|----------------------|----------------------|
| Balance January 1, 2016 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85001- 00 | XXXXXXXXXX | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85002- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2016 - June 30, 2017 | | XXXXXXXXXX | |
| Levy Calendar Year 2016 | | XXXXXXXXXX | 10,207,071.00 |
| Paid | | 10,207,071.00 | |
| Balance December 31, 2016 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85003- 00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) | 85004- 00 | | XXXXXXXXXX |
| *Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | 10,207,071.00 | 10,207,071.00 |
| # Must Include unpaid requisitions | | | |

MUNICIPAL OPEN SPACE TAX

| | | DEBIT | CREDIT |
|----------------------------------|-----------------|------------|------------|
| Balance January 1, 2016 | 85045-00 | XXXXXXXXXX | |
| 2016 Levy | 81105-00 | XXXXXXXXXX | |
| N/A | | | |
| Interest Earned | | XXXXXXXXXX | |
| Expended | | | XXXXXXXXXX |
| Balance December 31, 2016 | 85046-00 | | XXXXXXXXXX |
| | | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | DEBIT | CREDIT |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031- 00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | |
| Levy Calendar Year 2016 | XXXXXXXXXX | |
| Paid N/A | | |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033- 00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034- 00 | | XXXXXXXXXX |
| | - | - |

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

| | DEBIT | CREDIT |
|--|--------------|--------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041- 00 | XXXXXXXXXX | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | |
| Levy Calendar Year 2016 | XXXXXXXXXX | 4,970,695.00 |
| Paid | 4,970,695.00 | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043- 00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044- 00 | | XXXXXXXXXX |
| | 4,970,695.00 | 4,970,695.00 |

Must include unpaid requisitions

COUNTY TAXES PAYABLE

| | DEBIT | CREDIT |
|---|---------------------|---------------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003- 01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes 80003- 02 | XXXXXXXXXX | 16,037.57 |
| 2016 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County 80003- 03 | XXXXXXXXXX | 5,643,984.13 |
| County Library 80003- 04 | XXXXXXXXXX | 355,635.65 |
| County Health | XXXXXXXXXX | 152,933.65 |
| County Open Space Preservation | XXXXXXXXXX | 26,275.47 |
| Due County for Added and Omitted Taxes 80003- 05 | XXXXXXXXXX | 7,364.82 |
| Paid | 6,194,866.47 | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | - | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 7,364.82 | XXXXXXXXXX |
| | 6,202,231.29 | 6,202,231.29 |

SPECIAL DISTRICT TAXES

| | DEBIT | CREDIT |
|---|------------|------------|
| Balance January 1, 2016 80003 - 06 | XXXXXXXXXX | |
| 2016 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112 - 00 N/A | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2016 Levy 80003 - 07 | XXXXXXXXXX | - |
| Paid 80003 - 08 | | XXXXXXXXXX |
| Balance December 31, 2016 80003 - 09 | - | XXXXXXXXXX |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | DEBIT | CREDIT |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2016 | 80004 - 01 | XXXXXXXXXX | |
| State Library Aid Received in 2016 | 80004 - 02 | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | | | |
| Expended | 80004 - 09 | | XXXXXXXXXX |
| Balance December 31, 2016 | 80004 - 10 | | |
| | | - | - |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2016 | 80004 - 03 | XXXXXXXXXX | XXXXXXXXXX |
| State Library Aid Received in 2016 | 80004 - 04 | XXXXXXXXXX | |
| NOT APPLICABLE | | | |
| Expended | 80004 - 11 | | XXXXXXXXXX |
| Balance December 31, 2016 | 80004 - 12 | | |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2016 | 80004 - 05 | XXXXXXXXXX | |
| State Library Aid Received in 2016 | 80004 - 06 | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | | | |
| Expended | 80004 - 13 | | XXXXXXXXXX |
| Balance December 31, 2016 | 80004 - 14 | | |
| | | - | - |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2016 | 80004 - 07 | XXXXXXXXXX | |
| State Library Aid Received in 2016 | 80004 - 08 | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | | | |
| Expended | 80004 - 15 | | XXXXXXXXXX |
| Balance December 31, 2016 | 80004 - 16 | | |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2016

| Source | Budget -01 | Realized -02 | Excess or Deficit * -03 |
|---|----------------------|----------------------|----------------------------|
| Surplus Anticipated 80101- | 738,000.00 | 738,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 2,096,073.21 | 2,208,039.23 | 111,966.02 |
| Added by N.J.S. 40A:4-87: (List on 17a) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| See Sheet 17 a | - | - | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated 80103- | 2,096,073.21 | 2,208,039.23 | 111,966.02 |
| Receipts from Delinquent Taxes 80104- | 580,133.00 | 605,227.86 | 25,094.86 |
| | | | - |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 7,292,431.62 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 7,292,431.62 | 7,497,075.10 | 204,643.48 |
| | 10,706,637.83 | 11,048,342.19 | 341,704.36 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | DEBIT | CREDIT |
|--|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00 | | xxxxxxxxxx | 28,186,034.82 |
| Amount to be Raised by Taxation | | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax 80109 - 00 | | 10,207,071.00 | xxxxxxxxxx |
| Regional School Tax 80119 - 00 | | - | xxxxxxxxxx |
| Regional High School Tax 80110 - 00 | | 4,970,695.00 | xxxxxxxxxx |
| County Tax 80111 - 00 | | 6,178,828.90 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes 80112 - 00 | | 7,364.82 | xxxxxxxxxx |
| Special District Taxes 80113 - 00 | | - | xxxxxxxxxx |
| Municipal Open Space Taxes 80113 - 00 | | - | xxxxxxxxxx |
| Reserve for Uncollected Taxes 80114 - 00 | | xxxxxxxxxx | 675,000.00 |
| Deficit in Required Collection of Current Taxes (or) 80115 - 00 | | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) 80116 - 00 | | 7,497,075.10 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) 80117 - 00 | | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) 80118 - 00 | | xxxxxxxxxx | |
| | | 28,861,034.82 | 28,861,034.82 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

| | | |
|--|----------|----------------------|
| 2016 Budget as Adopted | 80012-01 | 10,706,637.83 |
| 2016 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | - |
| Appropriated for 2016 (Budget Statement Item 9) | 80012-03 | 10,706,637.83 |
| Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 10,706,637.83 |
| Add: Overexpenditures (see footnote) | 80012-06 | - |
| Total Appropriations and Overexpenditures | 80012-07 | 10,706,637.83 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 9,452,118.26 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 675,000.00 |
| Reserved | 80012-10 | 579,518.90 |
| Total Expenditures | 80012-11 | 10,706,637.16 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 0.67 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|------------|--|
| 2016 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | N/A | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

**SURPLUS - CURRENT FUND
YEAR 2016**

| | | Debit | Credit |
|---|------------|--------------|--------------|
| 1. Balance January 1, 2016 | 80014 - 01 | XXXXXXXXXX | 1,589,255.65 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2016 Operations | 80014 - 02 | XXXXXXXXXX | 929,043.91 |
| 4. Amount Appropriated in the 2016 Budget - Cash | 80014 - 03 | 738,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services | 80014 - 04 | | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. Balance December 31, 2016 | 80014 - 05 | 1,780,299.56 | XXXXXXXXXX |
| | | 2,518,299.56 | 2,518,299.56 |

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | | |
|---|-------------------|------|---------------------|
| | | | |
| Cash | 80014 - 06 | | 6,308,456.16 |
| Investments | 80014 - 07 | | |
| Sub Total | | | 6,308,456.16 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014 - 08 | | 4,528,156.60 |
| Cash Surplus | 80014 - 09 | | 1,780,299.56 |
| Deficit in Cash Surplus | 80014 - 10 | | - |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014 - 16 | 0.00 | |
| Deferred Charges # | 80014 - 12 | - | |
| Cash Deficit # | 80014 - 13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014 - 14 | | - |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS | 80014 - 15 | | 1,780,299.56 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

| | | |
|--|-------------------------|-------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ 28,654,889.49 |
| or | | |
| (Abstract of Ratables) | 82113-00 | _____ |
| 2. Amount of Levy Special District Taxes | 82102-00 | _____ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ 34,003.13 |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | _____ |
| 5a. Subtotal 2016 Levy | \$ 28,688,892.62 | |
| 5b. Reductions due to tax appeals | \$ 20,062.18 | |
| 5. Total 2016 Levy | 82106-00 | \$ 28,668,830.44 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ - |
| 7. Transferred to Foreclosed Property | 82108-00 | _____ |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ - |
| 9. Discount Allowed | 82110-00 | _____ |
| 10. Collected in Cash: In 2015 | 82121-00 | \$ 293,016.72 |
| In 2016 * | 82122-00 | \$ 27,824,268.10 |
| State's Share of 2016 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ 68,750.00 |
| R.E.A.P Revenue | 82124-00 | \$ - |
| Total To Line 14 | 82111-00 | \$ 28,186,034.82 |
| 11. Total Credits | | \$ 28,186,034.82 |
| 12. Amount Outstanding December 31, 2016 | 82120-00 | \$ 482,795.62 |
| 13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is <u>98.32%</u> | 82112-00 | |

: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|-------------------------|
| Total of Line 10 | \$ 28,186,034.82 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | _____ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 28,186,034.82 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|--|------------------|------------------|
| 1. Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 5,689.66 |
| 2. Sr. Citizens Deductions Per Tax Billings | 8,500.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 60,250.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | | XXXXXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector | | |
| 6. Veterans Deductions Disallowed By Tax Collector | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes | XXXXXXXXXX | 1,500.00 |
| 9. Received in Cash from State | XXXXXXXXXX | 70,250.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | - |
| Due To State of New Jersey | 8,689.66 | XXXXXXXXXX |
| | 77,439.66 | 77,439.66 |

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-------------------------|
| Line 2 | <u>8,500.00</u> |
| Line 3 | <u>60,250.00</u> |
| Line 4 & 5 | <u>-</u> |
| Sub - Total | <u>68,750.00</u> |
| Less: Line 6 & 7 | <u>-</u> |
| To Item 10, Sheet 22 | <u><u>68,750.00</u></u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|---|--|------------|------------|
| Balance January 1, 2016 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| NOT APPLICABLE | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| Balance December 31, 2016 | | - | XXXXXXXXXX |
| Taxes Pending Appeals * | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| | | - | - |

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:
Oustandind Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of \$ _____
collection (Item 16)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Apropriations (item *(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thur 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|------------|------------|---------------------|---------------------|
| 1. Balance January 1, 2016 | | | 930,270.38 | XXXXXXXXXX |
| A. Taxes | 83102 - 00 | 593,107.39 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103 - 00 | 337,162.99 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83105 - 00 | XXXXXXXXXX | |
| B. Tax Title Liens | | 83106 - 00 | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83108 - 00 | XXXXXXXXXX | |
| B. Tax Title Liens | | 83109 - 00 | XXXXXXXXXX | |
| 4. Added Taxes | | | 16,103.89 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104 - 00 | XXXXXXXXXX | (1) - |
| B. Tax Title Liens - Transfers from Taxes | | 83107 - 00 | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXXXX | 946,374.27 |
| 8. Totals | | | 946,374.27 | 946,374.27 |
| 9. Balance Brought Down | | | 946,374.27 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 605,227.86 |
| A. Taxes | 83116 - 00 | 605,227.86 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117 - 00 | - | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2016 Tax Sale | | | - | XXXXXXXXXX |
| 12. 2016 Taxes Transferred to Liens | | | - | XXXXXXXXXX |
| 13. 2016 Taxes | | | 482,795.62 | XXXXXXXXXX |
| 14. Balance December 31, 2016 | | | XXXXXXXXXX | 823,942.03 |
| A. Taxes | 83121 - 00 | 486,779.04 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122 - 00 | 337,162.99 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 1,429,169.89 | 1,429,169.89 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 63.95%)

17. Item No. 14 multiplied by percentage shown above is \$ 526,929.66 and represents the maximum amount that may be anticipated in 2017. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|------------|------------|------------|
| 1. Balance January 1, 2016 | 84101 - 00 | 14,700.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2016 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103 - 00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104 - 00 | | XXXXXXXXXX |
| 5A. | 84102 - 00 | | XXXXXXXXXX |
| 5B. | 84105 - 00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106 - 00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107 - 00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109 - 00 | XXXXXXXXXX | |
| 10. Contract | 84110 - 00 | XXXXXXXXXX | |
| 11. Mortgage | 84111 - 00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112 - 00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113 - 00 | | XXXXXXXXXX |
| 14. Balance December 31, 2016 | 84114 - 00 | XXXXXXXXXX | 14,700.00 |
| | | 14,700.00 | 14,700.00 |

CONTRACT SALES

| NOT APPLICABLE | | Debit | Credit |
|---|------------|------------|------------|
| 15. Balance January 1, 2016 | 84115 - 00 | | XXXXXXXXXX |
| 16. 2016 Sales from Foreclosed Property | 84116 - 00 | | XXXXXXXXXX |
| 17. Collected * | 84117 - 00 | XXXXXXXXXX | |
| 18. | 84118 - 00 | XXXXXXXXXX | |
| 19. Balance December 31, 2016 | 84119 - 00 | XXXXXXXXXX | - |
| | | - | - |

MORTGAGE SALES

| NOT APPLICABLE | | Debit | Credit |
|---|------------|------------|------------|
| 20. Balance January 1, 2016 | 84120 - 00 | | XXXXXXXXXX |
| 21. 2016 Sales from Foreclosed Property | 84121 - 00 | | XXXXXXXXXX |
| 22. Collected * | 84122 - 00 | XXXXXXXXXX | |
| 23. | 84123 - 00 | XXXXXXXXXX | |
| 24. Balance December 31, 2016 | 84124 - 00 | XXXXXXXXXX | - |
| | | - | - |

Analysis of Sale of Property:

*Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount Dec. 31, 2015 per Audit Report</u> | <u>Amount in 2016 Budget</u> | <u>Amount Resulting from 2016</u> | <u>Balance as at Dec. 31, 2016</u> |
|---|--|--------------------------------------|---|--|
| 1. Emergency Authorization - Municipal * | \$ - | N/A | | \$ - |
| 2. Emergency Authorizations - Schools | | | | \$ - |
| 3. _____ | \$ - | \$ - | | \$ - |
| 4. _____ | | | | \$ - |
| 5. _____ | | | | \$ - |
| 6. _____ | | | | \$ - |
| 7. _____ | | | | \$ - |
| 8. _____ | | | | \$ - |
| 9. _____ | | | | \$ - |
| 10. _____ | | | | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | N/A | |
| 2. _____ | | |
| 3. _____ | | |
| 4. _____ | | |
| 5. _____ | | |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2017</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | | N/A | | |
| 2. _____ | | | | |
| 3. _____ | | | | |
| 4. _____ | | | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2017 Debt Service | |
|--|------------|--------------|---------------|-------------------|---------------|
| Outstanding January 1, 2016 | 80033 - 01 | XXXXXXXX | 8,860,000.00 | | |
| Issued | 80033 - 02 | XXXXXXXX | - | | |
| Paid | 80033 - 03 | 665,000.00 | XXXXXXXX | | |
| Refunding Bond | | | | | |
| | | | | | |
| Outstanding, December 31, 2016 | 80033 - 04 | 8,195,000.00 | XXXXXXXX | | |
| | | 8,860,000.00 | 8,860,000.00 | | |
| | | | | | |
| 2017 Bond Maturities - General Capital Bonds | | | 80033 - 05 | | \$ 685,000.00 |
| 2017 Interest on Bonds * | | 80033 - 06 | \$ 262,312.52 | | |
| ASSESSMENT DEP LOAN | | | | | |
| Outstanding January 1, 2016 | 80033 - 07 | XXXXXXXX | 559,916.07 | | |
| Issued | 80033 - 08 | XXXXXXXX | | | |
| Paid | 80033 - 09 | 44,793.30 | XXXXXXXX | | |
| | N/A | | | | |
| | | | | | |
| Outstanding, December 31, 2016 | 80033 - 10 | 515,122.77 | XXXXXXXX | | |
| | | 559,916.07 | 559,916.07 | | |
| | | | | | |
| 2017 Bond Maturities - Assessment Dep Loans | | | 80033 - 11 | | 44,793.30 |
| 2017 Interest on Bonds * | | 80033 - 12 | | | |
| Total "Interest on Bonds - Debt Service " (*Items) | | | | \$ 262,312.52 | |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
| N/A | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | - | - | | |

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN**

| | | Debit | Credit | 2017 Debt Service |
|--|------------|----------|------------|-------------------|
| Outstanding January 1, 2016 | 80033 - 01 | XXXXXXXX | - | |
| Issued | 80033 - 02 | XXXXXXXX | | |
| Paid | 80033 - 03 | - | XXXXXXXX | |
| | N/A | | | |
| Outstanding, December 31, 2016 | 80033 - 04 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Loan Maturities - General Capital Loans | | | 80033 - 05 | |
| 2017 Interest on Loans * | | | 80033 - 06 | |
| Total 2017 Debit Service for General Capital Loan | | | 80033 - 13 | \$ - |
| LOANS | | | | |
| Outstanding January 1, 2016 | 80033 - 07 | XXXXXXXX | - | |
| Issued | 80033 - 08 | XXXXXXXX | | |
| Paid | 80033 - 09 | - | XXXXXXXX | |
| | N/A | | | |
| Outstanding, December 31, 2016 | 80033 - 10 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Loan Maturities Loans | | | 80033 - 11 | |
| 2017 Interest on Loans * | | | 80033 - 12 | |
| Total 2017 Debit Service for Loan | | | 80033 - 13 | \$ - |

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | N/A | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

| | | Debit | Credit | 2017 Debt Service |
|---|------------|------------|------------|-------------------|
| Outstanding January 1, 2016 | 80034 - 01 | XXXXXXXX | | |
| Paid | 80034 - 02 | | XXXXXXXX | |
| NOT APPLICABLE | | | | |
| Outstanding, December 31, 2016 | 80034 - 03 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Bond Maturities - Term Bonds | | 80034 - 04 | | |
| 2017 Interest on Bonds * | | 80034 - 05 | | |
| TYPE 1 SCHOOL SERIAL BOND | | | | |
| Outstanding January 1, 2016 | 80034 - 06 | XXXXXXXX | | |
| Issued | 80034 - 07 | XXXXXXXX | | |
| Paid | 80034 - 08 | | XXXXXXXX | |
| NOT APPLICABLE | | | | |
| Outstanding, December 31, 2016 | 80034 - 09 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Interest on Bonds * | | 80034 - 10 | | |
| 2017 Bond Maturities - Serial Bonds | | | 80034 - 11 | |
| Total "Interest on Bonds - Type 1 School Debt Service" (*Items) | | | 80034 - 12 | \$ - |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|----------------|----------------------|----------------------|------------------|------------------|
| NOT APPLICABLE | | | | |
| Total | 80035 - | - | - | |

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2016 | 2017 Interest Requirement |
|--|---------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036 - | _____ | _____ |
| 2. Special Emergency Notes | 80037 - | _____ | _____ |
| 3. Tax Anticipation Notes | 80038 - | N/A | _____ |
| 4. Interest on Unpaid State and County Taxes | 80039 - | _____ | _____ |
| 5. _____ | | _____ | _____ |
| 6. _____ | | _____ | _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issued* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|---|------------------|------------------|--------------------------|--------------------|---------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. N/A | | | - | | | | - | |
| 2. | | | | | | | - | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Totals | - | | - | | | - | - | |

Sheet 3:

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issued* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | NOT APPLICABLE | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Totals | - | | - | | | - | - | |

Sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number. | Balance - January 1, 2016 | | 2016 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2016 | | |
|---|---------------------------|---------------------|---------------------|-------------------|----------|-------------------------|-----------------------------|-------------------|-------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded | |
| | | | | | | | | | |
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| | | | | | | | | | |
| Total | 70000 - | 1,146,138.59 | 207,707.26 | 425,000.00 | - | 1,185,777.90 | - | 389,145.69 | 203,922.26 |

Sheet 35 of 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | | Debit | Credit |
|--|-----------|------------|------------|
| Balance - January 1, 2016 | 80030 -01 | XXXXXXXXXX | |
| Received from 2016 Budget Appropriation * | 80030 -02 | XXXXXXXXXX | |
| Received from 2016 Emergency Appropriations * | 80030 -03 | XXXXXXXXXX | |
| NOT APPLICABLE | | | |
| Appropriated to Finance Improvement Authorizations | 80030 -04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance - December 31, 2016 | 80030 -05 | - | XXXXXXXXXX |
| | | - | - |

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| (2016-06) Various Improvements and Purchases | 425,000.00 | - | 425,000.00 | 425,000.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032 -00 | 425,000.00 | - | 425,000.00 | 425,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) Transfer From Capital Improvement Fund

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2016

| | | Debit | Credit |
|--|-----------|------------|------------|
| Balance - January 1, 2016 | 80029 -01 | XXXXXXXXXX | 13,900.87 |
| Premium on Sale of Bonds | | XXXXXXXXXX | |
| Premium on Sale of Bond Anticipation Notes | | XXXXXXXXXX | |
| Improvement Authorizations Canceled | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029 -02 | | XXXXXXXXXX |
| Appropriated to 2016 Budget Revenue | 80029 -03 | | XXXXXXXXXX |
| Balance - December 31, 2016 | 80029 -04 | 13,900.87 | XXXXXXXXXX |
| | | 13,900.87 | 13,900.87 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 **NOT APPLICABLE**
Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

| | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was | <u>\$ 28,668,830.44</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | <u>\$ 28,186,034.82</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$ 20,068,181.31</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

| | |
|--|----------------------------|
| 1. Cash Deficit 2015 | \$ <u> NONE </u> |
| 2. 4% of 2015 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ <u> - </u> |
| 3. Cash Deficit 2016 | \$ <u> NONE </u> |
| 4. 4% of 2016 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ <u> - </u> |

E.

| <u>Unpaid</u> | <u>2015</u> | <u>2016</u> | <u>Total</u> |
|--|-------------|-------------------------|-------------------------|
| 1. State Taxes | _____ | _____ | \$ <u> - </u> |
| 2. County Taxes | _____ | <u>7,364.82</u> | \$ <u>7,364.82</u> |
| 3. Amount due Special Districts | _____ | _____ | \$ <u> - </u> |
| 4. Amounts due School Districts for Local School Tax | _____ | \$ <u> - </u> | \$ <u> - </u> |