ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 6171
NET VALUATION TAXABLE 2015 1,075,904,468
MUNICODE 1911

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HARDYSTON, County of SUSSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me ar can be supported upon demand by a register or other detailed analysis.

Signature

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GRANT W. ROME, am the Chief Financial Officer, License N0248, of the TOWNSHIP of HARDYSTON, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title CHIEF FINANCIAL OFFICER

Address 149A Wheatsworth Road, Hardyston, NJ 07419

Phone Number (973) 823-7020 Ext 9440

Fax Number (973) 823-7021

E-mail s.rome@hardyston.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP **of** HARDYSTON **as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(address)

_____
(address)

Certified by me

This_____ day of_____, 2016

_____
(Phone Number)

_____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 .
under N.J.A.C. 5:23-4.17.

Printed name: **Joe Butto**

Signature: Joseph Butto

Certificate #: **009372**

Date: 3/8/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for2016 .

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF HARDYSTON**

Chief Financial Officer: **GRANT W. ROME**

Signature: Grant W. Rome

Certificate #: **N0248**

Date: 2/17/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: N/A

Signature: _____

Certificate #: _____

Date: _____

22-6008350
Fed I.D. #

TOWNSHIP OF HARDYSTON
Municipality

SUSSEX
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12-31-15

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Othe Federal Programs Expended
TOTAL	$	$ 155,217.22	$

Type of Audit required by OMB A-133 and OMB 04-04:

____ Single Audit

X Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has has been increased to $ 500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-throygh funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through enties. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indi-. rectly from enties other than the state government.

Signature of Chief Financial Officer

2/17/16
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HARDYSTON, County of SUSSEX during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount 1,074,965,746.

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HARDYSTON
MUNICIPALITY

SUSSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH -CHECKING	5,847,257.85		
CASH - CHANGE FUNDS	625.00		
	5,847,882.85		
RECEIVABLES WITH FULL RESERVES			
DELINQUENT TAXES RECEIVABLE	782,417.24		
TAX TITLE LIENS	282,962.48		
PROPERTY ACQUIRED FOR TAXES -			
ASSESSED VALUATION	14,700.00		
Total Receivables With Full Reserves	1,080,079.72		
DEFERRED CHARGES			
EMERGENCY AUTHORZATION	100,000.00		
APPROPRIATION RESERVES		565,102.46	
ENCUMBRANCES PAYABLE		117,582.12	
PREPAID TAXES		293,016.72	
TAX OVERPAYMENTS		55,728.09	
COUNTY TAXES PAYABLE - ADDED & OMITTED		16,037.57	
INTERFUND DUE STATE GRANT FUND		3,298,664.72	
DUE STATE MARRIAGE FEES		0.00	
RESERVE FOR TAX MAPS		3,825.00	
RESERVE FOR REVALUATION		7,449.00	
DUE STATE VETRANS & SC DEDUCTIONS		5,689.66	
ACCOUNTS PAYABLE		16,649.41	
		4,379,744.75	"C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		1,080,079.72	
FUND BALANCE		1,568,138.10	
	7,027,962.57	7,027,962.57	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
N/A		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
NOT APPLICABLE		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
STATE AND FEDERAL GRANTS RECEIVABLE	243,109.21	
INTERFUND - CURRENT FUND	3,298,664.72	
RESERVE FOR ENCUMBERANCE PAYABLE		4,871.00
RESERVE FOR FEDERAL & STATE GRANTS:		
APPROPRIATED		3,515,358.59
UNAPPROPRIATED		21,544.34
	3,541,773.93	3,541,773.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH - CHECKING	2,071.00	
ENCUMBERANCE PAYABLE		-
RESERVE FOR ANIMAL EXPENDITURES		2,071.00
	2,071.00	2,071.00
OTHER TRUST FUND		
CASH	2,349,270.83	
LETTER OF CREDIT (NON- CASH)	15,287,468.09	
ENCUMBERANCE PAYABLE		2,555.59
RESERVE FOR:		
REVOLVING SMALL CITIES LOAN		7,116.96
LETTERS OF CREDIT ESCROW (NON CASH)		15,287,468.09
AFFORDABLE HOUSING		633,832.50
PERFORMANCE BONDS ESCROW		827,075.88
LAND USE ESCROW		98,373.01
POAA- MUNICIPAL COURT		324.00
PUBLIC DEFENDER MUNICIPAL COURT		6.86
RECREATION		18,041.82
TAX SALE PREMIUMS		286,100.00
RECREATION LITTELL COMMINITY CENTER		11,899.39
ACCUMULATED SICK LEAVE		336,514.77
SNOW RELATED COSTS		112,310.19
UNIFORM FIRE SAFETY FINES		15,119.86
	17,636,738.92	17,636,738.92
ASSESSMENT TRUST FUND		
CASH	16,400.01	
ASSESSMENT RECEIVABLE	638,048.35	
NJDEP LOAN PAYABLE		559,916.07
DUE TO GENERAL CAPITAL		88,020.99
RESERVE FOR ASSESSMENT RECEIVABLE		6,511.30
	654,448.36	654,448.36

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year2014:	(1)	$	9,600.00
		x	25%
	(2)	$	2,400.00
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	6.86

Note: If the amouny of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administrered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2)= .....$ (11,993.14)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Grant W. Rome

Signature: Grant W. Rome

Certificate #: N-0248

Date: 2/17/16

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Deposits by Letters of Credit	$ 15,287,468.09	$ -	-	$ 15,287,468.09
2.	Recreation	7,704.45	22,656.50	12,319.13	18,041.82
3.	Escrow Deposits	94,259.67	47,003.39	42,890.05	98,373.01
4.	Recreation Littell Comm. Center	11,195.39	10,020.00	9,316.00	11,899.39
5.	Small Cities	7,016.96	100.00	-	7,116.96
6.	Municipal Court - POAA	308.00	16.00		324.00
7.	Municipal Crt - Public Defender	34.86	6,772.00	6,800.00	6.86
8.	Redemption O/S Liens	-	366,783.59	366,783.59	0.00
9.	Tax Sale Premiums	277,500.00	172,200.00	163,600.00	286,100.00
10.	Affordable Housing	339,495.12	331,060.92	36,723.54	633,832.50
11.	Accumulated Sick Leave	337,784.66	12,730.11	14,000.00	336,514.77
12.	Snow Related Costs	90,063.16	22,247.03	-	112,310.19
13.	Performance Bonds Escrow	841,367.15	7,470.09	21,761.36	827,075.88
14.	Police Outside Work	-	992.52	992.52	-
15.	Uniform Fire Safety Fines	10,542.83	11,284.00	6,706.97	15,119.86
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 17,304,740.34	$ 1,011,336.15	$ 681,893.16	$ 17,634,183.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
NJDEP Loan Summit Lake								
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Summit Lake Assessment		38,796.65					22,396.64	16,400.01
								-
								-
								-
Other Liabilities								-
Trust Surplus	-						-	-
***Less Assets "Unfinanced"**	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Due to Current		9.87					9.87	-
Due to Capital								
								-
	-	38,806.52	-	-	-	-	22,406.51	16,400.01

* Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	461,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	461,000.00
CASH	2,200,100.16	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	8,960,000.00	
UNFUNDED	461,000.00	
DUE FROM ASSESSMENT TRUST	88,020.99	
SERIAL BONDS PAYABLE		8,960,000.00
BOND ANTICIPATION NOTES PAYABLE		-
EUNCUMBERANCE PAYABLE		807,279.58
IMPROVEMENT AUTHORIZATIONS - FUNDED		1,146,138.59
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		207,707.26
RESERVE FOR:		
CAPITAL IMPROVEMENTS		467,774.40
CAPITAL IMPROVEMENT FUND		106,320.45
FUND BALANCE		13,900.87
	12,170,121.15	12,170,121.15

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	123,508.37	6,265,048.90	541,299.42	5,847,257.85
Trust - Assessment				-
Trust - Dog License		2,082.56	11.56	2,071.00
Trust - Other	32,775.89	2,316,527.72	32.78	2,349,270.83
Capital - General	506,968.07	1,693,132.09		2,200,100.16
Water - Operating				-
Water - Capital				-
Utility - Assessment				-
Public Assistance * *				-
Garbage District				-
Assessment Trust Fund	1,854.96	14,554.92	9.87	16,400.01
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	665,107.29	10,291,346.19	541,353.63	10,415,099.85

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title: Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SUSSEX BANK	
Current Fund Account # 14000601	4,819,925.83
Sweep Account Current # 17000807	540,605.30
Current Fund Account # 14002663	1,087.67
Other Trust Fund Account # 14000628	789,704.93
Cash Bond Trust # 14000119	583,789.03
Lake Tamarack Dam # 14001306	6,190.13
Lake Stockholm Asso # 14001403	18,026.49
Affordable Housing Trust # 17001659	632,696.32
Animal Control Account # 14000652	2,082.56
General Capital Account # 14000644	1,693,132.09
Assessment Trust Account# 1110101000001	14,554.92
TD BANK	
Current Fund Account # 7864968123	506,093.99
Other Trust Fund Account # 7864968123	286,120.82
NEW JERSEY CASH MANAGEMENT FUND	
Current Fund	397,336.11
TOTAL	10,291,346.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
Municipal Alliance on Drugs & Alcohol	20,375.99	12,474.00	9,685.53			23,164.46
Clean Communities Grant	286.17	19,431.65	19,717.82			-
US Department of Justice - COPS in Schools	24,640.28				24,640.28	-
Drive Sober or Get Pulled Over		4,945.88		4,945.88		-
Recycling Tonnage Grant		5,777.98		5,777.98		-
Special Legislative Grant Interest		496.48		496.48		-
NJ DOT Grant	25,037.50				25,037.50	-
NJ DOT Grant Bunn Road	110,000.00		82,500.00		-	27,500.00
NJ DOT Grant Holland Mountain	46,278.75		46,278.75			-
State Body Armor Grant		2,187.03		2,187.03		-
Municipal Court Alcohol Rehab		708.96		708.96		-
NJDEP Clean Water	35,000.00				35,000.00	-
Hazard Mitigation Grant	75,000.00	112,122.00				187,122.00
NJDCA ROID Grant		10,000.00	4,677.25			5,322.75
Drunk Driving Enforcement Fund		3,886.41		3,886.41		-
Make It Click		7,231.70	7,231.70			-
						-
Totals	336,618.69	179,262.09	170,091.05	18,002.74	84,677.78	243,109.21

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Receipts	Expended	Cancel		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES	-	19,431.65			2,765.70			16,665.95
RECYCLING TONNAGE GRANT	4,348.63	5,777.98			4,337.00			5,789.61
DRUNK DRIVING ENFORCEMENT FUND	5,003.25	3,886.41			1,053.63			7,836.03
MUNICIPAL ALLIANCE ON DRUGS STATE SHARE	9,108.67	12,474.00			10,172.45			11,410.22
MUNICIPAL ALLIANCE ON DRUGS LOCAL SHARE	-			779.80	779.80			(0.00)
MUNICIPAL ALLIANCE ON DRUGS Franklin SHARE	779.50	-		1,559.00	1,820.01			518.49
ALCCHOL EDUCATION & REHABILITATION FUND	4,439.10	708.96						5,148.06
BODY ARMOR GRANT	985.95	2,187.03			3,097.50			75.48
SPEC. LEG. GRANT WALLKILL RIVER CLEAN-UP	3,202,412.61				11,568.00			3,190,844.61
DOMESTIC VIOLENCE GRANT	1,080.39					1,080.39		-
Storm Water Management	472.50							472.50
Drive Sober or Get Pulled Over	-	4,945.88			4,945.88			-
SPEC. LEG. GRANT INTEREST	76,424.71	496.48						76,921.19
NJ DOT Grant	134,622.75				110,000.00	24,622.75		-
Hazarrd Mitigation	75,000.00		112,122.00		-			187,122.00
NJDEP Clean Water	35,000.00	-				35,000.00		-
NJDCA ROID Grant		10,000.00			4,677.25			5,322.75
Totals	3,549,678.06	59,908.39	112,122.00	2,338.80	155,217.22	60,703.14	-	3,508,126.89

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Receipts	Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
	3,549,678.06	59,908.39	112,122.00	2,338.80	155,217.22	60,703.14	-	3,508,126.89
Make It Click		7,231.70			-			7,231.70
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	3,549,678.06	67,140.09	112,122.00	2,338.80	155,217.22	60,703.14	-	3,515,358.59

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancel		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
State Recycling Grant	5,777.98	5,777.98			9,847.54	-		9,847.54
Interest on Special Legislative Grant	496.48	496.48			546.25			546.25
CLEAN COMMUNITIES	-	-			3,547.57	-		3,547.57
Drunk Driving Enforcement Fund	3,886.41	3,886.41						-
Body Armor Grant	2,187.03	2,187.03			2,015.49			2,015.49
ALCCHOL EDUCATION & REHABILITATION FU	708.96	708.96			589.33			589.33
Drive Sober or Get Pulled Over	4,945.88	4,945.88			4,998.16			4,998.16
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	18,002.74	18,002.74	-	-	21,544.34	-	-	21,544.34

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	10,049,161.00
Paid		10,049,161.00	
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004- 00		xxxxxxxxxx
		10,049,161.00	10,049,161.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045-00	xxxxxxxxxx	
2015 Levy	81105-00	xxxxxxxxxx	
N/A			
Interest Earned		xxxxxxxxxx	
Expended			xxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid	N/A		
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034- 00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	4,866,553.00
Paid		4,866,553.00	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044- 00		xxxxxxxxxx
		4,866,553.00	4,866,553.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	23,625.16
2015 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	5,523,993.01
County Library	80003- 04	xxxxxxxxxx	298,114.14
County Health		xxxxxxxxxx	117,001.47
County Open Space Preservation		xxxxxxxxxx	26,703.37
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	16,037.57
Paid		5,989,437.15	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes		-	xxxxxxxxx
Due County for Added and Omitted Taxes		16,037.57	xxxxxxxxx
		6,005,474.72	6,005,474.72

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015		80003 - 06	xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00	N/A	xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2015		80003 - 09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2015	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2015	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2015	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2015	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	680,000.00	680,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		2,396,312.10	2,400,500.35	4,188.25
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
See Sheet 17 a		112,122.00	112,122.00	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,508,434.10	2,512,622.35	4,188.25
Receipts from Delinquent Taxes	80104-	580,133.00	734,260.81	154,127.81
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,215,286.33	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,215,286.33	7,433,386.58	218,100.25
		10,983,853.43	11,360,269.74	376,416.31

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	27,491,939.50
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	10,049,161.00	xxxxxxxxx
Regional School Tax	80119 - 00	-	xxxxxxxxx
Regional High School Tax	80110 - 00	4,866,553.00	xxxxxxxxx
County Tax	80111 - 00	5,965,811.99	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	16,037.57	xxxxxxxxx
Special District Taxes	80113 - 00	-	xxxxxxxxx
Municipal Open Space Taxes	80113 - 00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	839,773.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	7,434,148.94	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		28,331,712.50	28,331,712.50

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Hazard Mitigation Grant	112,122.00	112,122.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	112,122.00	112,122.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: ____________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	10,871,731.43
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	112,122.00
Appropriated for 2015 (Budget Statement Item 9)		80012-03	10,983,853.43
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	100,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	11,083,853.43
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	11,083,853.43
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,606,034.30	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	839,773.00	
Reserved	80012-10	565,102.46	
Total Expenditures		80012-11	11,010,909.76
Unexpended Balances Canceled (see footnote)		80012-12	72,943.67

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:	N/A		
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	4,188.25
Delinquent Tax Collections	80013 - 02	XXXXXXXX	154,127.81
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	218,100.25
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXX	72,943.67
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	464,876.44
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXX	10,934.48
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	-
Cancel Escrow Balances		XXXXXXXX	702.25
Exces State Grants		XXXXXXXX	-
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013 - 07	-	XXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2015	80013 - 12		XXXXXXXX
Prior Year Revenue			XXXXXXXX
Cancell Grants Receivable		23,974.64	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	901,898.51	XXXXXXXX
		925,873.15	925,873.15

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
Planning Board Fees	9,856.47
CABLE TV FRANCHISE	32,880.00
MISCELLANEOUS REFUNDS	3,785.02
CLERK MISCELLANEOUS	9,652.40
Sale of Assets	19,242.87
Police Fees	1,662.66
Zoning Permits	3,375.00
COLLECTOR RECEIPTS	925.00
Board Health Fees	5,990.00
Zoning Board Fees	1,050.00
Soil Logs	250.00
NJ Hotel Tax	370,503.36
Payment in Lieu of Taxes	848.00
Recycling Receipts	3,441.55
Administration Fees NJ Veterans & Senior Citizens Deductions	1,414.11
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 464,876.44

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXX	1,346,239.59
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	901,898.51
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	680,000.00	XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014 - 05	1,568,138.10	XXXXXXXX
		2,248,138.10	2,248,138.10

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014 - 06	5,847,882.85
Investments			80014 - 07	
Sub Total				5,847,882.85
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014 - 08	4,379,744.75
Cash Surplus			80014 - 09	1,468,138.10
Deficit in Cash Surplus			80014 - 10	-
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	0.00		
Deferred Charges #	80014 - 12	100,000.00		
Cash Deficit #	80014 - 13			
Total Other Assets			80014 - 14	100,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS			80014 - 15	1,568,138.10

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 28,102,546.38
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$ 81,649.61
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	
5a. Subtotal 2015 Levy	$	28,184,195.99	
5b. Reductions due to tax appeals	$	26,407.60	
5. Total 2015 Levy		82106-00	$ 28,157,788.39
6. Transferred to Tax Title Liens		82107-00	$ -
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ -
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2014	82121-00	$ 241,584.48	
In 2015 *	82122-00	$ 27,179,605.02	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 70,750.00	
R.E.A.P Revenue	82124-00		
Total To Line 14	82111-00	$ 27,491,939.50	
11. Total Credits			$ 27,491,939.50
12. Amount Outstanding December 31, 2015		82120-00	$ 665,848.89

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 97.64%
82112-00

: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 27,491,939.50
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 27,491,939.50

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by esolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	4,984.18
2. Sr. Citizens Deductions Per Tax Billings	10,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	61,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXX	70,705.48
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	5,689.66	XXXXXXXX
	77,189.66	77,189.66

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	61,500.00
Line 4 & 5	-
Sub - Total	71,500.00
Less: Line 6 & 7	750.00
To Item 10, Sheet 22	70,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelelrated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:
Oustandind Balance of Delinquant Taxes
(sheet 26, Item 14A) x % of $ _____
collection (Item 16)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Apropriations (item *(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thur 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at_____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,133,791.64	XXXXXXXX
A. Taxes	83102 - 00	843,499.75	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	290,291.89	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1) 15,618.10
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 15,618.10	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	1,133,791.64
8. Totals			1,149,409.74	1,149,409.74
9. Balance Brought Down			1,133,791.64	XXXXXXXX
10. Collected:			XXXXXXXX	734,260.81
A. Taxes	83116 - 00	711,313.30	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	22,947.51	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118 - 00	-	XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119 - 00	-	XXXXXXXX
13. 2015 Taxes		83123 - 00	665,848.89	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	1,065,379.72
A. Taxes	83121 - 00	782,417.24	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	282,962.48	XXXXXXXX	XXXXXXXX
15. Totals			1,799,640.53	1,799,640.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 64.76%

17. Item No. 14 multiplied by percentage shown above is $ 689,956.20 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	14,700.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX	14,700.00
		14,700.00	14,700.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: *Total Cash Collected in 2015	(84125 - 00)
Realized in 2015 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	$ -		$ 100,000.00	$ 100,000.00
		N/A		
2. Emergency Authorizations - Schools				$ -
3.	$ -	$ -		$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.	N/A	
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.		N/A		
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	N/A		-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	-	-	-	-	-	-
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	7,845,000.00	
Issued	80033 - 02	XXXXXXXX	1,700,000.00	
Paid	80033 - 03	575,000.00	XXXXXXXX	
Refunding Bond		3,565,000.00	3,555,000.00	
Outstanding, December 31, 2015	80033 - 04	8,960,000.00	XXXXXXXX	
		13,100,000.00	13,100,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	$ 665,000.00
2016 Interest on Bonds *		80033 - 06	$ 298,486.90	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
	N/A			
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 298,486.90

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 General Improvements	80,000.00	1,700,000.00	05/20/15	various
2015 Refund Bond	15,000.00	3,555,000.00	4/21/2015	a
Total	95,000.00	5,255,000.00		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	-	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2015	80033 - 04	-	XXXXXXXX	
		-	-	
2016 Loan Maturities - General Capital Loans			80033 - 05	
2016 Interest on Loans *			80033 - 06	
Total 2016 Debit Service for General Capital Loan			80033 - 13	$ -
		LOANS		
Outstanding January 1, 2015	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities Loans			80033 - 11	
2016 Interest on Loans *			80033 - 12	
Total 2016 Debit Service for Loan			80033 - 13	$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2015	80034 - 03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds		80034 - 04		
2016 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2015	80034 - 09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *		80034 - 10		
2016 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1. N/A			-				-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	
						80051 - 01	80051 - 02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 3

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	
						80051 - 01	80051 - 02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved byLFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved byLFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Adjustment	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(2011-15) Park Drive Fire Alarm System		206,522.26			800.00		-	205,722.26
(2012-06) Various Improvements and Purchases	876.55				827.68		48.87	
(2013-01) Purchase of Street Sweeper		1,985.00						1,985.00
(2013-06) Various Improvements and Purchases	6,202.94	-			5,473.64		729.30	
(2013-09) Local Improve Summit Lake Dam		507,273.65			25,294.64	481,979.01	-	-
(2014-06) Various Improvements and Purchases	72,544.91				16,266.92		56,277.99	
(2014-14) Various Capital Improvements	85,000.00	1,700,000.00			916,457.31		868,542.69	-
(2015-14) Various Capital Improvements			509,228.00		288,687.96		220,540.04	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total 70000 -	164,624.40	2,415,780.91	509,228.00	-	1,253,808.15	481,979.01	1,146,138.89	207,707.26

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxxx	100,217.09
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	509,228.00
Contribution for local Imrovements		xxxxxxxxxx	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	6,130.36
Preliminary Expense to Ordinance			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	509,228.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	106,347.45	xxxxxxxxxx
		615,575.45	615,575.45

* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03	XXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2015	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
(2015-14) Various Improvements and Purchases	509,228.00	-	509,225.00	509,228.00
Total 80032 -00	509,228.00	-	509,225.00	509,228.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) Transfer From Capital Improvement Fund

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2015

		Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXX	0.06
Premium on Sale of Bonds		XXXXXXXX	13,900.81
Premium on Sale of Bond Anticipation Notes		XXXXXXXX	
Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03		XXXXXXXX
Balance - December 31, 2015	80029 -04	13,900.87	XXXXXXXX
		13,900.87	13,900.87

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

NOT APPLICABLE

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2015 was		$ 28,157,788.39
2. Amount of Item 1 Collected in 2015 (*)	$ 27,491,939.50	
3. Seventy (70) percent of Item 1		$ 19,710,451.87

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014			$ NONE
2. 4% of 2014 Tax Levy for all purposes: Levy --		=	$ -
3. Cash Deficit 2015			$ NONE
4. 4% of 2015 Tax Levy for all purposes: Levy --		=	$ -

E.

Unpaid	2014	2015	Total
1. State Taxes			$ -
2. County Taxes		16,037.57	$ 16,037.57
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ -	$ -