ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 6171
NET VALUATION TAXABLE 2011 1,151,553,603
MUNICODE 1911

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HARDYSTON, County of SUSSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me a can be supported upon demand by a register or other detailed analysis.

Signature _____

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GRANT W. ROME, am the Chief Financial Officer, License N0248, of the TOWNSHIP of HARDYSTON, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 149A Wheatsworth Road, Hardyston, NJ 07419

Phone Number (973) 823-7020 Ext 9440

Fax Number (973) 823-7021

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP of HARDYSTON as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(address)

_____
(address)

Certified by me

This _____ day of _____, 2012

_____
(Phone Number)

_____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 .
under N.J.A.C. 5:23-4.17.

Printed name: **Keith Utter**

Signature: Keith Utter

Certificate #: 004481

Date: 2/7/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for2012 .

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF HARDYSTON**

Chief Financial Officer: **GRANT W. ROME**

Signature: G W Rome

Certificate #: **N0248**

Date: 2/8/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: N/A

Signature: _____

Certificate #: _____

Date: _____

22-6008350
Fed I.D. #

TOWNSHIP OF HARDYSTON
Municipality

SUSSEX
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12-31-11

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Othe Federal Programs Expended
TOTAL	$	$ 214,607.25	$

Type of Audit required by OMB A-133 and OMB 04-04:

____ Single Audit

_X_ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has has been increased to $ 500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-throygh funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through enties. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indi-. rectly from enties other than the state government.

Signature of Chief Financial Officer

2/8/12
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HARDYSTON, County of SUSSEX during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount 1,151,575,546.00 .

_____
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HARDYSTON
MUNICIPALITY

SUSSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH -CHECKING	5,857,477.54		
CASH - CHANGE FUNDS	525.00		
	5,858,002.54		
DUE STATE VETRANS & SC DEDUCTIONS	5,998.32		
RECEIVABLES WITH FULL RESERVES			
DELINQUENT TAXES RECEIVABLE	546,995.53		
TAX TITLE LIENS	201,849.48		
PROPERTY ACQUIRED FOR TAXES -			
ASSESSED VALUATION	14,700.00		
Total Receivables With Full Reserves	763,545.01		
DEFERRED CHARGES			
SPECIAL EMERGENCY	240,000.00		
APPROPRIATION RESERVES		420,082.01	
ENCUMBRANCES PAYABLE		97,895.18	
PREPAID TAXES		267,658.94	
TAX OVERPAYMENTS		991.74	
COUNTY TAXES PAYABLE - ADDED & OMITTED		11,863.71	
INTERFUND DUE STATE GRANT FUND		3,475,374.79	
DUE STATE MARRIAGE FEES		225.00	
RESERVE FOR TAX MAPS		0.00	
RESERVE FOR GARDEN STATE TRUST		29,950.01	
RESERVE FOR REVALUATION		79,870.84	
RESERVE FOR SALE OF ASSETS		5,573.75	
ACCOUNTS PAYABLE		41,918.35	
		4,431,404.32	"C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		763,545.01	
FUND BALANCE		1,672,596.54	
	6,867,545.87	6,867,545.87	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
N/A		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
NOT APPLICABLE		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
STATE AND FEDERAL GRANTS RECEIVABLE	67,738.88	
INTERFUND - CURRENT FUND	3,475,374.79	
RESERVE FOR ENCUMBERANCE PAYABLE		819.08
RESERVE FOR FEDERAL & STATE GRANTS:		
APPROPRIATED		3,531,594.99
UNAPPROPRIATED		10,699.60
	3,543,113.67	3,543,113.67

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH - CHECKING	2,610.05	
ENCUMBERANCE PAYABLE		440.80
RESERVE FOR ANIMAL EXPENDITURES		2,169.25
	2,610.05	2,610.05
OTHER TRUST FUND		
CASH	2,788,859.35	
LETTER OF CREDIT (NON- CASH)	15,287,468.09	
ENCUMBERANCE PAYABLE		1,304.10
RESERVE FOR:		
REVOLVING SMALL CITIES LOAN		7,016.96
LETTERS OF CREDIT ESCROW (NON CASH)		15,287,468.09
AFFORDABLE HOUSING		1,378,417.86
PERFORMANCE BONDS ESCROW		757,848.53
LAND USE ESCROW		140,231.92
POAA- MUNICIPAL COURT		220.00
PUBLIC DEFENDER MUNICIPAL COURT		669.00
RECREATION		5,719.58
TAX SALE PREMIUMS		195,700.00
RECREATION LITTELL COMMINITY CENTER		27,442.09
ACCUMULATED SICK LEAVE		253,483.71
SNOW RELATED COSTS		10,967.86
OUTSIDE POLICE WORK		309.02
OUTSIDE LIEN REDEMPTIONS		4,267.58
UNIFORM FIRE SAFETY FINES		5,261.14
	18,076,327.44	18,076,327.44
	18,078,937.49	18,078,937.49

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year2010:	(1)	$	13,200.00
		x	25%
	(2)	$	3,300.00
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	$	669.00

Note: If the amouny of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administrered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2)= ..... $ (15,831.00)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Grant W. Rome

Signature: Grant W. Rome

Certificate #: N-0248

Date: 2/8/12

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Deposits by Letters of Credit	$ 15,287,468.09	$ -	-	$ 15,287,468.09
2.	Recreation	921.09	9,529.30	4,730.81	5,719.58
3.	Escrow Deposits	157,274.11	47,802.26	64,844.45	140,231.92
4.	Littell Community Center	17,031.05	17,704.25	7,293.21	27,442.09
5.	Small Cities	7,016.96	-	-	7,016.96
6.	Municipal Court - POAA	202.00	18.00		220.00
7.	Municipal Crt - Public Defender	1,085.50	7,383.50	7,800.00	669.00
8.	Redemption O/S Liens	-	90,948.59	86,681.01	4,267.58
9.	Tax Sale Premiums	69,700.00	142,100.00	16,100.00	195,700.00
10.	Affordable Housing	1,770,095.09	88,304.31	479,981.54	1,378,417.86
11.	Accumulated Sick Leave	176,774.71	76,709.00		253,483.71
12.	Snow Related Costs	10,967.86	-	-	10,967.86
13.	Performance Bonds Escrow	784,185.72	10,662.81	37,000.00	757,848.53
14.	Police Outside Work	920.34	366.76	978.08	309.02
15.	Uniform Fire Safety Fines	4,133.89	4,500.00	3,372.75	5,261.14
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 18,287,776.41	$ 496,028.78	$ 708,781.85	$ 18,075,023.34

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
N/A								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	-						-	-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	230,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	230,500.00
CASH	855,002.37	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,489,000.00	
UNFUNDED	230,500.00	
SERIAL BONDS PAYABLE		9,489,000.00
BOND ANTICIPATION NOTES PAYABLE		-
EUNCUMBERANCE PAYABLE		34,755.10
IMPROVEMENT AUTHORIZATIONS - FUNDED		564,865.97
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		218,500.00
RESERVE FOR:		
CAPITAL IMPROVEMENTS		27,425.06
CAPITAL IMPROVEMENT FUND		182,237.82
FUND BALANCE		57,718.42
	10,805,002.37	10,805,002.37

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	467,540.40	5,870,666.86	480,729.72	5,857,477.54
Trust - Assessment				-
Trust - Dog License		4,696.80	2,086.75	2,610.05
Trust - Other	25,524.96	2,763,334.39	-	2,788,859.35
Capital - General	455,235.76	399,766.61		855,002.37
Water - Operating				-
Water - Capital				-
Utility - Assessment				-
Public Assistance * *				-
Garbage District				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	948,301.12	9,038,464.66	482,816.47	9,503,949.31

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title: Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SUSSEX BANK	
Current Fund Account # 14000601	4,431,854.90
Sweep Account Current # 17000807	537,298.29
Current Fund Account # 14002663	1,012.07
Other Trust Fund Account # 14000628	461,077.74
Cash Bond Trust # 14000119	554,944.33
Lake Tamarack Dam # 14001306	6,152.26
Lake Stockholm Asso # 14001403	17,916.21
Affordable Housing Trust # 17001659	1,433,078.90
Summit Lake Asso. Account # 14001705	5,088.70
Animal Control Account # 14000652	4,696.80
General Capital Account # 14000644	399,766.61
TD BANK	
Current Fund Account # 7864968123	504,245.02
Other Trust Fund Account # 7864968123	285,076.25
NEW JERSEY CASH MANAGEMENT FUND	
Current Fund	396,256.58
TOTAL	9,038,464.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2011
Municipal Alliance on Drugs & Alcohol	13,187.20	12,474.00	12,600.10			13,061.10
Clean Communities Grant		15,497.28	15,497.28	-		-
US Department of Justice - COPS in Schools	24,640.28					24,640.28
Over the Limit Under Arrest		4,400.00	4,400.00			-
Recycling Tonnage Grant		4,085.99		4,085.99		-
Special Legislative Grant Interest		4,011.06		4,011.06		-
NJ DOT Grant	200,000.00	-	174,962.50		-	25,037.50
NJ Small Grant Program		10,000.00	5,000.00			5,000.00
DDEF		5,466.29		5,466.29		-
Federal Body Armor Grant		2,883.19		2,883.19		-
						-
						-
						-
						-
						-
						-
						-
Totals	237,827.48	58,817.81	212,459.88	16,446.53	-	67,738.88

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Receipts	Expended	Cancel		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES	7,523.99	15,497.28			5,335.77			17,685.50
RECYCLING TONNAGE GRANT	186.13	4,085.99			-			4,272.12
DRUNK DRIVING ENFORCEMENT FUND	1,800.29	5,466.29			607.79			6,658.79
MUNICIPAL ALLIANCE ON DRUGS STATE SHARE	6,933.58	12,474.00			13,750.47			5,657.11
MUNICIPAL ALLIANCE ON DRUGS LOCAL SHARE	77.20				-			77.20
ALCCHOL EDUCATION & REHABILITATION FUND	4,169.43							4,169.43
BODY ARMOR GRANT	4,575.80			-	2,376.00			2,199.80
SPEC. LEG. GRANT WALLKILL RIVER CLEAN-UP	3,389,521.92				16,582.47			3,372,939.45
DOMESTIC VIOLENCE GRANT	1,080.39							1,080.39
Storm Water Management	1,855.00				577.50			1,277.50
OVER THE LIMIT UNDER ARREST			4,400.00		-			4,400.00
SPEC. LEG. GRANT INTEREST	49,761.20	4,011.06		19,899.50	-			73,671.76
NJ DOT Grant	200,000.00		-		175,377.25			24,622.75
NJ Small Grant			10,000.00					10,000.00
Federal Body Armor		2,883.19						2,883.19
								-
								-
Totals	3,667,484.93	44,417.81	14,400.00	19,899.50	214,607.25	-	-	3,531,594.99

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
								-
								-
N/A								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	-	-	-	-	-	-	-	-

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received	Cancel		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
State Recycling Grant	4,085.99	4,085.99			4,814.05	-		4,814.05
Interest on Special Legislative Grant	4,011.06	4,011.06			1,640.76			1,640.76
CLEAN COMMUNITIES	-	-			1,941.39	-		1,941.39
Drunk Driving Enforcement Fund	5,466.29	5,466.29			-			-
Body Armor Grant	2,883.19	2,883.19			2,033.73			2,033.73
ALCCHOL EDUCATION & REHABILITATION FUND					269.67			269.67
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	16,446.53	16,446.53	-	-	10,699.60	-	-	10,699.60

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	9,384,563.49
Paid		9,384,563.49	
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		9,384,563.49	9,384,563.49

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045-00	xxxxxxxxxx	
2011 Levy	81105-00	xxxxxxxxxx	
N/A			
Interest Earned		xxxxxxxxxx	
Expended			xxxxxxxxxx
Balance December 31, 2011	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	
Paid	N/A		
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034- 00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	4,486,680.04
Paid		4,486,680.04	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044- 00		xxxxxxxxxx
		4,486,680.04	4,486,680.04

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	7,633.41
2011 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	4,780,895.63
County Library	80003- 04	xxxxxxxxxx	347,702.73
County Health		xxxxxxxxxx	128,037.81
County Open Space Preservation		xxxxxxxxxx	42,092.37
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	11,863.71
Paid		5,306,361.95	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxx
County Taxes		-	xxxxxxxxx
Due County for Added and Omitted Taxes		11,863.71	xxxxxxxxx
		5,318,225.66	5,318,225.66

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2011		80003 - 06	xxxxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00	N/A	xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2011 Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2011		80003 - 09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2011	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2011	80004 - 04	xxxxxxxxxx	
NOT APPLICABLE			
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2011	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2011	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2011	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	977,279.00	977,279.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		2,109,755.15	2,195,195.33	85,440.18
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
See Sheet 17 a		47,932.00	48,932.00	1,000.00
				-
Total Miscellaneous Revenue Anticipated	80103-	2,157,687.15	2,244,127.33	86,440.18
Receipts from Delinquent Taxes	80104-	370,000.00	669,287.61	299,287.61
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	6,454,611.40	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,454,611.40	6,670,555.70	215,944.30
		9,959,577.55	10,561,249.64	601,672.09

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	25,125,557.72
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	9,384,563.49	xxxxxxxxx
Regional School Tax	80119 - 00	-	xxxxxxxxx
Regional High School Tax	80110 - 00	4,486,680.04	xxxxxxxxx
County Tax	80111 - 00	5,298,728.54	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	11,863.71	xxxxxxxxx
Special District Taxes	80113 - 00	-	xxxxxxxxx
Municipal Open Space Taxes	80113 - 00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	726,833.76
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	6,670,555.70	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		25,852,391.48	25,852,391.48

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Over the Limit Under Arrest	4,400.00	4,400.00	-
NJ Small Grant	10,000.00	10,000.00	-
Interlocal Land Use Administration Andover	25,365.00	26,365.00	1,000.00
Interlocal Fire Subcode Newton	3,500.00	3,500.00	-
Interlocal Unifom Fire Inspections Hamburg	4,667.00	4,667.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	47,932.00	48,932.00	1,000.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	9,911,645.55
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	47,932.00
Appropriated for 2011 (Budget Statement Item 9)		80012-03	9,959,577.55
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	9,959,577.55
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	9,959,577.55
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,812,661.78	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	726,833.76	
Reserved	80012-10	420,082.01	
Total Expenditures		80012-11	9,959,577.55
Unexpended Balances Canceled (see footnote)		80012-12	0.00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:	N/A		
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	86,440.18
Delinquent Tax Collections	80013 - 02	XXXXXXXX	299,287.61
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	215,944.30
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXX	0.00
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	367,980.48
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXX	4,696.85
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXX	-
Cancelled Capital Fund Balance		XXXXXXXX	-
Exces State Grants		XXXXXXXX	-
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013 - 07	-	XXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2011	80013 - 12		XXXXXXXX
Prior Year Revenue		2,925.12	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	971,424.30	XXXXXXXX
		974,349.42	974,349.42

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
Planning Board Fees	21,394.82
CABLE TV FRANCHISE	32,252.67
MISCELLANEOUS REFUNDS	10,832.38
CLERK MISCELLANEOUS	10,284.04
SENIOR CITIZEN & VETERANS ADMINISTRATIVE COST	1,730.00
Police Fees	1,454.94
Zoning Permits	3,825.00
COLLECTOR RECEIPTS	13,131.25
Board Health Fees	7,470.00
Zoning Board Fees	2,663.08
Soil Logs	350.00
NJ Hotell Tax	258,839.13
Payment in Lieu of Taxes	1,539.00
Building Use	
Void checks	2,214.17
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 367,980.48

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXX	1,678,451.24
2.		XXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXX	971,424.30
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	977,279.00	XXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2011	80014 - 05	1,672,596.54	XXXXXXXX
		2,649,875.54	2,649,875.54

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	5,858,002.54
Investments		80014 - 07	
Sub Total			5,858,002.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	4,431,404.32
Cash Surplus		80014 - 09	1,426,598.22
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	5,998.32	
Deferred Charges #	80014 - 12	240,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	245,998.32
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	1,672,596.54

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	
or			
(Abstract of Ratables)		82113-00	$ 25,624,583.47
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$ 56,926.15
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	
5a. Subtotal 2011 Levy	$ 25,681,509.62		
5b. Reductions due to tax appeals			
5. Total 2011 Levy		82106-00	$ 25,681,509.62
6. Transferred to Tax Title Liens		82107-00	$ -
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 19,538.83
9. Discount Allowed		82110-00	

10. Collected in Cash: In 2010	82121-00	$ 148,514.82	
In 2011 *	82122-00	$ 24,892,542.90	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 84,500.00	
R.E.A.P Revenue	82124-00		
Total To Line 14	82111-00	$ 25,125,557.72	
11. Total Credits			$ 25,145,096.55
12. Amount Outstanding December 31, 2011		82120-00	$ 536,413.07

13. Percentage of Cash Collections to Total 2011 Levy,
(Item 10 divided by Item 5)is 97.84%
82112-00

: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 25,125,557.72
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 25,125,557.72

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by esolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	7,998.32	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	15,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	69,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	86,500.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	5,998.32
Due To State of New Jersey	-	XXXXXXXX
	92,498.32	92,498.32

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	15,250.00
Line 3	69,250.00
Line 4 & 5	-
Sub - Total	84,500.00
Less: Line 6 & 7	-
To Item 10, Sheet 22	84,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
NOT APPLICABLE		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License # 2-7-12 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelelrated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:
Oustandind Balance of Delinquant Taxes
(sheet 26, Item 14A) x % of collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be Raised by Taxes over Prior Year _____%
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Apropriations (item *(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thur 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at_____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2011				871,831.41	XXXXXXXX
A. Taxes	83102 - 00	679,089.77		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	192,741.64		XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes			83105 - 00	XXXXXXXX	
B. Tax Title Liens			83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes			83108 - 00	XXXXXXXX	
B. Tax Title Liens			83109 - 00	XXXXXXXX	
4. Added Taxes			83110 - 00	9,888.14	XXXXXXXX
5. Added Tax Title Liens			83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens			83104 - 00	XXXXXXXX	(1) 9,107.84
B. Tax Title Liens - Transfers from Taxes			83107 - 00	(1) 9,107.84	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	881,719.55
8. Totals				890,827.39	890,827.39
9. Balance Brought Down				881,719.55	XXXXXXXX
10. Collected:				XXXXXXXX	669,287.61
A. Taxes	83116 - 00	669,287.61		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	-		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax Sale			83118 - 00	-	XXXXXXXX
12. 2011 Taxes Transferred to Liens			83119 - 00	-	XXXXXXXX
13. 2011 Taxes			83123 - 00	536,413.07	XXXXXXXX
14. Balance December 31, 2011				XXXXXXXX	748,845.01
A. Taxes	83121 - 00	546,995.53		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	201,849.48		XXXXXXXX	XXXXXXXX
15. Totals				1,418,132.62	1,418,132.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 75.91%

17. Item No. 14 multiplied by percentage shown above is $ 568,426.42 and represents the maximum amount that may be anticipated in 2012. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	14,700.00	XXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXX	14,700.00
		14,700.00	14,700.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2011	84119 - 00	XXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property:
*Total Cash Collected in 2011 (84125 - 00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	$ -	$ -		$ -
		N/A		
2. Emergency Authorizations - Schools				$ -
3.	$ -	$ -		$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.	N/A	
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	N/A			
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY · TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
02/03/09	Revaluation of Taxes	400,000.00	80,000.00	320,000.00	80,000.00		240,000.00
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	400,000.00	80,000.00	320,000.00	80,000.00	-	240,000.00
				80025 - 00	80026 - 00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	8,424,000.00	
Issued	80033 - 02	XXXXXXXX	1,425,000.00	
Paid	80033 - 03	360,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	9,489,000.00	XXXXXXXX	
		9,849,000.00	9,849,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	$ 470,000.00
2012 Interest on Bonds *		80033 - 06	$ 334,052.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
	N/A			
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 354,940.54

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
2011 General Improvements	100,000.00	1,425,000.00	12/01/11	
Total	100,000.00	1,425,000.00		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	-	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2011	80033 - 04	-	XXXXXXXX	
		-	-	
2012 Loan Maturities - General Capital Loans			80033 - 05	
2012 Interest on Loans *			80033 - 06	
Total 2012 Debit Service for General Capital Loan			80033 - 13	$ -

LOANS

Outstanding January 1, 2011	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities Loans			80033 - 11	
2012 Interest on Loans *			80033 - 12	
Total 2012 Debit Service for Loan			80033 - 13	$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2011	80034 - 03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034 - 04			
2012 Interest on Bonds *	80034 - 05			

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2011	80034 - 09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034 - 10			
2012 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1. N/A			-				-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Sheet 3

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2009 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved byLFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved byLFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Adjustment	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
(09-2008) Various Improvements	231.06				231.06		-	
(2009-03) Various General Improvements		308,188.26			75,479.19		232,709.07	
(2009-12) Various Improvements	21,091.15				13,944.34		7,146.81	
(2010-10) Purchase Recycling Vehicle	1,992.69				1,360.00		632.69	
(2010-15) Various Improvements and Purchases	74,776.29				64,044.63		10,731.66	
(2010-26) Impro to Building and Grounds	6,382.70				6,382.70		-	
(2011-07) Various Improvements and Purchases	-		442,860.00		140,714.26		302,145.74	
(2011-15) Park Drive Fire Alarm System	-		230,000.00		-		11,500.00	218,500.00

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Total 70000 -	104,473.89	308,188.26	672,860.00	-	302,156.18	-	564,865.97	218,500.00

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2011	80031 -01	xxxxxxxxxx	118,097.82
Received from 2011 Budget Appropriation *	80031 -02	xxxxxxxxxx	518,500.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
Preliminary Expense to Ordinance			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	454,360.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031 -05	182,237.82	xxxxxxxxxx
		636,597.82	636,597.82

* The full amount of the 2011 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2011	80030 -01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2011 Emergency Appropriations *	80030 -03	XXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2011	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
(2011-07) Various Improvements and Purchases	442,860.00		442,860.00	442,860.00
(2011-15) Park Drive Fire Alarm System	230,000.00	218,500.00	11,500.00	11,500.00
Total 80032 -00	672,860.00	218,500.00	454,360.00	454,360.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) Transfer From Capital Improvement Fund

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2011

		Debit	Credit
Balance - January 1, 2011	80029 -01	XXXXXXXX	8,663.78
Premium on Sale of Bonds		XXXXXXXX	49,054.64
Premium on Sale of Bond Anticipation Notes		XXXXXXXX	
Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03		XXXXXXXX
Balance - December 31, 2011	80029 -04	57,718.42	XXXXXXXX
		57,718.42	57,718.42

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $ _____ NOT APPLICABLE

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2011 was $ 25,681,509.62

2. Amount of Item 1 Collected in 2011 (*) $ 25,125,557.72

3. Seventy (70) percent of Item 1 $ 17,977,056.73

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2011 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2010 $ NONE

2. 4% of 2010 Tax Levy for all purposes:
Levy -- _____ = $ -

3. Cash Deficit 2011 $ NONE

4. 4% of 2011 Tax Levy for all purposes:
Levy -- _____ = $ -

E. Unpaid	2010	2011	Total
1. State Taxes			$ -
2. County Taxes		11,863.71	$ 11,863.71
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ -	$ -